

United Kingdom (UK) Jewelry and Watch Retail Market Summary, Competitive Analysis and Forecast to 2026

Industry Report | 2022-12-15 | 46 pages | MarketLine

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Report description:

United Kingdom (UK) Jewelry and Watch Retail Market Summary, Competitive Analysis and Forecast to 2026

Summary

Jewelry & Watch Retail in the United Kingdom industry profile provides top-line qualitative and quantitative summary information including: market size (value 2016-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The Jewelry, Watches and Accessories market includes gold jewelry, silver jewelry and other precious jewelry like diamonds, platinum, precious stones (sapphires, emeralds and rubies), pearls (natural and cultured) and semi-precious stones (e.g. quartz, opal, topaz, amethyst, coral etc.), fashion jewelry (non-precious jewelry), hair accessories, belts, hats, gloves, scarves, sunglasses and ties, plus watches.
- The UK jewelry & watches market is forecast to generate total revenues of \$14,158.0 million in 2021, representing a compound annual rate of change (CARC) of -2.2% between 2017 and 2021.
- The jewelry & watches segment was the market's most lucrative in 2021, with total revenues of \$8,611.1 million, equivalent to 60.8% of the market's overall value.
- In 2020, the market declined due to lack of demand in the country. This is attributed to low consumer spending on luxury goods as people stayed at home and lack of tourism. However, the market record strong growth in 2021 owing to opening of pent-up demand associated with wedding and events, economic recovery in the country, and improvement in consumer confidence.

Scope

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tel. 0048 603 394 346 e-mail: support@scotts-international.com

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- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the jewelry & watch retail market in the United Kingdom
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the jewelry & watch retail market in the United Kingdom
- Leading company profiles reveal details of key jewelry & watch retail market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the United Kingdom jewelry & watch retail market with five year forecasts

Reasons to Buy

- What was the size of the United Kingdom jewelry & watch retail market by value in 2022?
- What will be the size of the United Kingdom jewelry & watch retail market in 2027?
- What factors are affecting the strength of competition in the United Kingdom jewelry & watch retail market?
- How has the market performed over the last five years?
- What are the main segments that make up the United Kingdom's jewelry & watch retail market?

Table of Contents:

Table of Contents

1 Executive Summary

1.1. Market value

1.2. Market value forecast

1.3. Category segmentation

1.4. Geography segmentation

1.5. Market rivalry

1.6. Competitive landscape

2 Market Overview

2.1. Market definition

2.2. Market analysis

3 Market Data

3.1. Market value

4 Market Segmentation

4.1. Category segmentation

4.2. Geography segmentation

4.3. Market distribution

5 Market Outlook

5.1. Market value forecast

6 Five Forces Analysis

6.1. Summary

6.2. Buyer power

6.3. Supplier power

6.4. New entrants

6.5. Threat of substitutes

6.6. Degree of rivalry

7 Competitive Landscape

7.1. Who are the leading players?

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7.2. What strategies do leading players follow?

7.3. What are the strengths of leading players?

8 Company Profiles

8.1. Signet Jewelers Ltd

8.2. Pandora AS

8.3. Selfridges & Co

8.4. Burberry Group plc

9 Macroeconomic Indicators

9.1. Country data

10 Appendix

10.1. Methodology

10.2. Industry associations

10.3. Related MarketLine research

10.4. About MarketLine

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