

South Korea Jewelry and Watch Retail Market Summary, Competitive Analysis and Forecast to 2026

Industry Report | 2022-12-15 | 45 pages | MarketLine

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Report description:

South Korea Jewelry and Watch Retail Market Summary, Competitive Analysis and Forecast to 2026

Summary

Jewelry & Watch Retail in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2016-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The Jewelry, Watches and Accessories market includes gold jewelry, silver jewelry and other precious jewelry like diamonds, platinum, precious stones (sapphires, emeralds and rubies), pearls (natural and cultured) and semi-precious stones (e.g. quartz, opal, topaz, amethyst, coral etc.), fashion jewelry (non-precious jewelry), hair accessories, belts, hats, gloves, scarves, sunglasses and ties, plus watches.
- The South Korean jewelry & watches market generated total revenues of \$8,878.4 million in 2021, representing a compound annual growth rate (CAGR) of 0.5% between 2017 and 2021.
- The accessories segment was the market's most lucrative in 2021, with total revenues of \$4,861.7 million, equivalent to 54.8% of the market's overall value.
- In 2020, the market experienced negative growth owing to economic uncertainty, low demand, and diverted spending on essential goods. In 2021, the market continues to decline further.

Scope

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- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the jewelry & watch retail market in South Korea
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the jewelry & watch retail market in South Korea
- Leading company profiles reveal details of key jewelry & watch retail market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the South Korea jewelry & watch retail market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the South Korea jewelry & watch retail market by value in 2022?
- What will be the size of the South Korea jewelry & watch retail market in 2027?
- What factors are affecting the strength of competition in the South Korea jewelry & watch retail market?
- How has the market performed over the last five years?
- What are the main segments that make up South Korea's jewelry & watch retail market?

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