

South Korea Ice Cream Market Summary, Competitive Analysis and Forecast to 2027

Industry Report | 2023-07-11 | 39 pages | MarketLine

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Report description:

South Korea Ice Cream Market Summary, Competitive Analysis and Forecast to 2027

Summary

Ice Cream in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The ice cream market consists of artisanal ice cream (both dairy and water-based), impulse ice cream (includes single-serve ice cream tubs, packaged cones ice cream sandwiches, and chocolate-coated ice creams) and take-home ice cream (includes multiple-serving ice cream tubs and, ice-cream cakes). The market is valued according to retail selling price (RSP) and includes any applicable taxes. All currency conversions have been made using constant annual average 2022 exchange rates.
- The South Korean Ice Cream market had total revenues of \$1,072.6 million in 2022, representing a compound annual growth rate (CAGR) of -6.6% between 2017 and 2022.
- Market consumption volumes declined with a CAGR of -8% between 2017 and 2022, to reach a total of 136.2 million kilograms in 2022.
- The performance of the market is forecast to decline further but at a slower pace, with an anticipated CAGR of -0.9% for the five-year period 2022 - 2027, which is expected to drive the market to a value of \$1,023.3 million by the end of 2027.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the ice cream market in South Korea

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the ice cream market in South Korea
- Leading company profiles reveal details of key ice cream market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the South Korea ice cream market with five year forecasts

Reasons to Buy

- What was the size of the South Korea ice cream market by value in 2022?
- What will be the size of the South Korea ice cream market in 2027?
- What factors are affecting the strength of competition in the South Korea ice cream market?
- How has the market performed over the last five years?
- What are the main segments that make up South Korea's ice cream market?

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