

Singapore Jewelry and Watch Retail Market Summary, Competitive Analysis and Forecast to 2026

Industry Report | 2022-12-15 | 44 pages | MarketLine

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Report description:

Singapore Jewelry and Watch Retail Market Summary, Competitive Analysis and Forecast to 2026

Summary

Jewelry & Watch Retail in Singapore industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2016-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The Jewelry, Watches and Accessories market includes gold jewelry, silver jewelry and other precious jewelry like diamonds, platinum, precious stones (sapphires, emeralds and rubies), pearls (natural and cultured) and semi-precious stones (e.g. quartz, opal, topaz, amethyst, coral etc.), fashion jewelry (non-precious jewelry), hair accessories, belts, hats, gloves, scarves, sunglasses and ties, plus watches.
- The Singaporean jewelry & watches market is forecast to generate total revenues of \$3,665.6 million in 2021, representing a compound annual rate of change (CARC) of -1.5% between 2017 and 2021.
- The jewelry & watches segment was the market's most lucrative in 2021, with total revenues of \$3,132.0 million, equivalent to 85.4% of the market's overall value.
- In 2020, the Singaporean jewelry market was one of the worst affected markets in the country, mainly due to decline in tourism receipts. In 2021, owing to the opening of the market and removal of travel restrictions the market surged to double-digit growth.

Scope

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- Save time carrying out entry-level research by identifying the size, growth, and leading players in the jewelry & watch retail market in Singapore
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the jewelry & watch retail market in Singapore
- Leading company profiles reveal details of key jewelry & watch retail market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Singapore jewelry & watch retail market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the Singapore jewelry & watch retail market by value in 2022?
- What will be the size of the Singapore jewelry & watch retail market in 2027?
- What factors are affecting the strength of competition in the Singapore jewelry & watch retail market?
- How has the market performed over the last five years?
- How large is Singapore's jewelry & watch retail market in relation to its regional counterparts?

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