

South Africa Ice Cream Market Summary, Competitive Analysis and Forecast to 2027

Industry Report | 2023-07-11 | 44 pages | MarketLine

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Report description:

South Africa Ice Cream Market Summary, Competitive Analysis and Forecast to 2027

Summary

Ice Cream in South Africa industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The ice cream market consists of artisanal ice cream (both dairy and water-based), impulse ice cream (includes single-serve ice cream tubs, packaged cones ice cream sandwiches, and chocolate-coated ice creams) and take-home ice cream (includes multiple-serving ice cream tubs and, ice-cream cakes). The market is valued according to retail selling price (RSP) and includes any applicable taxes. All currency conversions have been made using constant annual average 2022 exchange rates.
- The South African Ice Cream market had total revenues of \$400.3 million in 2022, representing a compound annual growth rate (CAGR) of 7.2% between 2017 and 2022.
- Market consumption volume increased with a CAGR of 3.4% between 2017 and 2022, to reach a total of 65.9 million kilograms in 2022.
- The performance of the market is forecast to follow a similar pattern with an anticipated CAGR of 7.2% for the five-year period 2022 - 2027, which is expected to drive the market to a value of \$565.8 million by the end of 2027.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the ice cream market in South Africa

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the ice cream market in South Africa
- Leading company profiles reveal details of key ice cream market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the South Africa ice cream market with five year forecasts

Reasons to Buy

- What was the size of the South Africa ice cream market by value in 2022?
- What will be the size of the South Africa ice cream market in 2027?
- What factors are affecting the strength of competition in the South Africa ice cream market?
- How has the market performed over the last five years?
- What are the main segments that make up South Africa's ice cream market?

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