

North America Aerospace and Defense Market Summary, Competitive Analysis and Forecast to 2027

Industry Report | 2023-08-04 | 49 pages | MarketLine

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Report description:

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Summary

Aerospace & Defense in North America industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The market size of military aerospace and defense market includes the sum of the revenues generated from signed deals that remain under contract and new contracts signed within a particular calendar year.
- The North American aerospace & defense market had total revenues of \$101.4 billion in 2022, representing a negative compound annual growth rate (CAGR) of 1.5% between 2017 and 2022.
- The systems & ordnance segment accounted for the market's largest proportion in 2022, with total revenues of \$41.2 billion, equivalent to 40.6% of the market's overall value.
- In reaction to Russia's invasion of Ukraine, several countries across the region are raising their defense budget which is supporting the market growth. According to in-house research, the defense expenditure in Canada was \$24.3 billion in 2022.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the aerospace & defense market in North America

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the aerospace & defense market in North America
- Leading company profiles reveal details of key aerospace & defense market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the North America aerospace & defense market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the North America aerospace & defense market by value in 2022?
- What will be the size of the North America aerospace & defense market in 2027?
- What factors are affecting the strength of competition in the North America aerospace & defense market?
- How has the market performed over the last five years?
- Who are the top competitors in North America's aerospace & defense market?

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