

Asia-Pacific (APAC) Generics Market Summary, Competitive Analysis and Forecast to 2027

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Report description:

Asia-Pacific (APAC) Generics Market Summary, Competitive Analysis and Forecast to 2027

Summary

Generics in Asia-Pacific industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- For the purposes of this profile, a generic drug is defined as a copy of an ethical (prescription) drug formerly protected by patents that have now expired. Both unbranded generics and branded generics are included in our market scope. However, off-patent drugs that continue to be offered by the original manufacturer under the original name, and which form part of the 'generic-eligible' market, are not included. The market value is evaluated at ex-factory prices.
- The Asia-Pacific generics market had total revenues of \$162.4 billion in 2022, representing a compound annual growth rate (CAGR) of 11.2% between 2017 and 2022.
- Market consumption volume increased with a CAGR of 2.2% between 2017 and 2022, to reach a total of 62.4% in 2022.
- Factors such as accelerating healthcare costs, rising expiration of patents for branded medicines, growing first generic drug approvals, increasing cardiovascular and infectious diseases, and a growing number of generic manufacturers are driving the generics market.

Scope

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- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the generics market in Asia-Pacific
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the generics market in Asia-Pacific
- Leading company profiles reveal details of key generics market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Asia-Pacific generics market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the Asia-Pacific generics market by value in 2022?
- What will be the size of the Asia-Pacific generics market in 2027?
- What factors are affecting the strength of competition in the Asia-Pacific generics market?
- How has the market performed over the last five years?
- Who are the top competitors in Asia-Pacific's generics market?

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