

United Kingdom (UK) Telecommunication Services Market Summary, Competitive Analysis and Forecast to 2027

Industry Report | 2023-07-28 | 45 pages | MarketLine

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Report description:

United Kingdom (UK) Telecommunication Services Market Summary, Competitive Analysis and Forecast to 2027

Summary

Telecommunication Services in the United Kingdom industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The telecommunication services market is defined as the total volume and value of both the fixed line and the wireless telecommunications market. The market volume here is defined as the number of fixed-line and wireless subscriptions.
- The UK telecommunication services market had total revenues of \$50.4 billion in 2022, representing a compound annual growth rate (CAGR) of 1.9% between 2017 and 2022.
- Market consumption volume is forecast to increase with a CAGR of 1.1% between 2017 and 2022, reaching a total of 158.3 million total subscriptions in 2022.
- The growth of the UK wireless telecommunication services market can be attributed to increasing mobile penetration, internet users, and the ratio of mobile to fixed lines. According to in-house research, in 2022, the proportion of internet users as a percentage of the total population in the UK reached 97.3%.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the

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telecommunication services market in the United Kingdom

- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the telecommunication services market in the United Kingdom
- Leading company profiles reveal details of key telecommunication services market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the United Kingdom telecommunication services market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the United Kingdom telecommunication services market by value in 2022?
- What will be the size of the United Kingdom telecommunication services market in 2027?
- What factors are affecting the strength of competition in the United Kingdom telecommunication services market?
- How has the market performed over the last five years?
- What are the main segments that make up the United Kingdom's telecommunication services market?

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