

## **United Kingdom (UK) Aerospace and Defense Market Summary, Competitive Analysis and Forecast to 2027**

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### **Report description:**

United Kingdom (UK) Aerospace and Defense Market Summary, Competitive Analysis and Forecast to 2027

#### Summary

Aerospace & Defense in the United Kingdom industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The market size of military aerospace and defense market includes the sum of the revenues generated from signed deals that remain under contract and new contracts signed within a particular calendar year.
- The UK aerospace & defense market had total revenues of \$9.5 billion in 2022, representing a negative compound annual growth rate (CAGR) of 4.8% between 2017 and 2022.
- The naval vessels segment accounted for the market's largest proportion in 2022, with total revenues of \$3.5 billion, equivalent to 37% of the market's overall value.
- The UK has gradually increased its defense budget as part of a larger initiative to modernize and improve the platforms and equipment used by the various branches of the armed forces. As a NATO member, the UK is required to devote 2% of its annual GDP to defense.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the

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aerospace & defense market in the United Kingdom

- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the aerospace & defense market in the United Kingdom
- Leading company profiles reveal details of key aerospace & defense market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the United Kingdom aerospace & defense market with five year forecasts

Reasons to Buy

- What was the size of the United Kingdom aerospace & defense market by value in 2022?
- What will be the size of the United Kingdom aerospace & defense market in 2027?
- What factors are affecting the strength of competition in the United Kingdom aerospace & defense market?
- How has the market performed over the last five years?
- What are the main segments that make up the United Kingdom's aerospace & defense market?

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