

## **United Kingdom (UK) Generics Market Summary, Competitive Analysis and Forecast to 2027**

Industry Report | 2023-07-21 | 47 pages | MarketLine

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### **Report description:**

United Kingdom (UK) Generics Market Summary, Competitive Analysis and Forecast to 2027

#### Summary

Generics in the United Kingdom industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- For the purposes of this profile, a generic drug is defined as a copy of an ethical (prescription) drug formerly protected by patents that have now expired. Both unbranded generics and branded generics are included in our market scope. However, off-patent drugs that continue to be offered by the original manufacturer under the original name, and which form part of the 'generic-eligible' market, are not included. The market value is evaluated at ex-factory prices.
- The UK generics market had total revenues of \$15.4 billion in 2022, representing a compound annual growth rate (CAGR) of 6.8% between 2017 and 2022.
- Market consumption volume increased with a CAGR of 2% between 2017 and 2022, to reach a total of 90.3 % in 2022.
- In 2022, the UK generics market witnessed an annual growth of 8.2% due to the increase in prices of generics owing to the shortage of generic medicines.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the generics

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market in the United Kingdom

- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the generics market in the United Kingdom
- Leading company profiles reveal details of key generics market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the United Kingdom generics market with five year forecasts

#### Reasons to Buy

- What was the size of the United Kingdom generics market by value in 2022?
- What will be the size of the United Kingdom generics market in 2027?
- What factors are affecting the strength of competition in the United Kingdom generics market?
- How has the market performed over the last five years?
- What are the main segments that make up the United Kingdom's generics market?

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