

## **Spain Generics Market Summary, Competitive Analysis and Forecast to 2027**

Industry Report | 2023-07-21 | 45 pages | MarketLine

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### **Report description:**

Spain Generics Market Summary, Competitive Analysis and Forecast to 2027

#### Summary

Generics in Spain industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- For the purposes of this profile, a generic drug is defined as a copy of an ethical (prescription) drug formerly protected by patents that have now expired. Both unbranded generics and branded generics are included in our market scope. However, off-patent drugs that continue to be offered by the original manufacturer under the original name, and which form part of the 'generic-eligible' market, are not included. The market value is evaluated at ex-factory prices.
- The Spanish generics market had total revenues of \$3.8 billion in 2022, representing a compound annual growth rate (CAGR) of 3.4% between 2017 and 2022.
- Market consumption volume increased with a CAGR of 0.2% between 2017 and 2022, to reach a total of 40.5 % in 2022.
- The price of generic drugs in Spain is around 16% lower than the European Union (EU) average. Due to this, the demand for generics is more in the country. The companies are also launching new generics in the market.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the generics market in Spain
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the generics market in Spain

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- Leading company profiles reveal details of key generics market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Spain generics market with five year forecasts

#### Reasons to Buy

- What was the size of the Spain generics market by value in 2022?
- What will be the size of the Spain generics market in 2027?
- What factors are affecting the strength of competition in the Spain generics market?
- How has the market performed over the last five years?
- What are the main segments that make up Spain's generics market?

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