

Germany Control Systems Market Summary, Competitive Analysis and Forecast to 2027

Industry Report | 2023-07-21 | 59 pages | MarketLine

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Report description:

Germany Control Systems Market Summary, Competitive Analysis and Forecast to 2027

Summary

Control Systems in Germany industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The control systems market is made up of programmable logic controllers (PLC) and distributed control systems (DCS). It does not include PC-based control systems and software. A control system is a device, or set of devices, that manages, commands, directs, or regulates the behaviour of other device(s) or system(s). Industrial control systems are used in industrial production.
- The German control systems market had total revenues of \$2.5 billion in 2022, representing a compound annual growth rate (CAGR) of 0.018% between 2017 and 2022.
- The PLC segment accounted for the market's largest proportion in 2022, with total revenues of \$1.7 billion, equivalent to 67.6% of the market's overall value.
- The market growth in 2022 is attributed to industrialization; growing demand for industrial automation such as soft and hard automation, programmable automation, and integrated automation; rising demand for operational efficiency in the manufacturing sector; and reducing overall manufacturing cost.

Scope

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- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the control systems market in Germany
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the control systems market in Germany
- Leading company profiles reveal details of key control systems market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Germany control systems market with five year forecasts

Reasons to Buy

- What was the size of the Germany control systems market by value in 2022?
- What will be the size of the Germany control systems market in 2027?
- What factors are affecting the strength of competition in the Germany control systems market?
- How has the market performed over the last five years?
- What are the main segments that make up Germany's control systems market?

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