

South Korea Aerospace and Defense Market Summary, Competitive Analysis and Forecast to 2027

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Report description:

South Korea Aerospace and Defense Market Summary, Competitive Analysis and Forecast to 2027

Summary

Aerospace & Defense in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The market size of military aerospace and defense market includes the sum of the revenues generated from signed deals that remain under contract and new contracts signed within a particular calendar year.
- The South Korean aerospace & defense market had total revenues of \$4.9 billion in 2022, representing a negative compound annual growth rate (CAGR) of 16.4% between 2017 and 2022.
- The systems & ordnance segment accounted for the market's largest proportion in 2022, with total revenues of \$2.5 billion, equivalent to 51.1% of the market's overall value.
- The expanding threats from North Korea are boosting South Korea's defense spending. According to in-house research, the nation's defense spending reached \$48.3 billion in 2022, witnessing an annual growth of 10.5%.

Scope

- Save time carrying out entry-level research by identifying the size, growth, and leading players in the aerospace & defense market in South Korea

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the aerospace & defense market in South Korea
- Leading company profiles reveal details of key aerospace & defense market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the South Korea aerospace & defense market with five year forecasts

Reasons to Buy

- What was the size of the South Korea aerospace & defense market by value in 2022?
- What will be the size of the South Korea aerospace & defense market in 2027?
- What factors are affecting the strength of competition in the South Korea aerospace & defense market?
- How has the market performed over the last five years?
- How large is South Korea's aerospace & defense market in relation to its regional counterparts?

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