

## **South Korea Generics Market Summary, Competitive Analysis and Forecast to 2027**

Industry Report | 2023-07-21 | 47 pages | MarketLine

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### **Report description:**

South Korea Generics Market Summary, Competitive Analysis and Forecast to 2027

#### Summary

Generics in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- For the purposes of this profile, a generic drug is defined as a copy of an ethical (prescription) drug formerly protected by patents that have now expired. Both unbranded generics and branded generics are included in our market scope. However, off-patent drugs that continue to be offered by the original manufacturer under the original name, and which form part of the 'generic-eligible' market, are not included. The market value is evaluated at ex-factory prices.
- The South Korean generics market had total revenues of \$5.2 billion in 2022, representing a compound annual growth rate (CAGR) of 4.4% between 2017 and 2022.
- Market consumption volume increased with a CAGR of 5% between 2017 and 2022, to reach a total of 53.5% in 2022.
- In 2022, the approval of generic medications-a significant source of income for Korean pharmaceutical firms reached 804.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the generics market in South Korea
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the generics market in South Korea

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- Leading company profiles reveal details of key generics market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the South Korea generics market with five year forecasts

#### Reasons to Buy

- What was the size of the South Korea generics market by value in 2022?
- What will be the size of the South Korea generics market in 2027?
- What factors are affecting the strength of competition in the South Korea generics market?
- How has the market performed over the last five years?
- What are the main segments that make up South Korea's generics market?

#### **Table of Contents:**

##### Table of Contents

##### 1 Executive Summary

###### 1.1. Market value

###### 1.2. Market value forecast

###### 1.3. Market volume

###### 1.4. Market volume forecast

###### 1.5. Geography segmentation

###### 1.6. Market rivalry

###### 1.7. Competitive landscape

##### 2 Market Overview

###### 2.1. Market definition

###### 2.2. Market analysis

##### 3 Market Data

###### 3.1. Market value

###### 3.2. Market volume

##### 4 Market Segmentation

###### 4.1. Geography segmentation

##### 5 Market Outlook

###### 5.1. Market value forecast

###### 5.2. Market volume forecast

##### 6 Five Forces Analysis

###### 6.1. Summary

###### 6.2. Buyer power

###### 6.3. Supplier power

###### 6.4. New entrants

###### 6.5. Threat of substitutes

###### 6.6. Degree of rivalry

##### 7 Competitive Landscape

###### 7.1. Who are the leading players?

###### 7.2. What are the strengths of the leading players?

###### 7.3. Have there been any recent developments in the market?

##### 8 Company Profiles

###### 8.1. Pfizer Inc.

###### 8.2. Teva Pharmaceutical Industries Limited

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- 8.3. Yuhan Corp
- 8.4. Viatris Inc.
- 9 Macroeconomic Indicators
  - 9.1. Country data
- 10 Appendix
  - 10.1. Methodology
  - 10.2. Industry associations
  - 10.3. Related MarketLine research
  - 10.4. About MarketLine

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