

## **Singapore Airlines Market Summary, Competitive Analysis and Forecast to 2027**

Industry Report | 2023-07-31 | 45 pages | MarketLine

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### **Report description:**

Singapore Airlines Market Summary, Competitive Analysis and Forecast to 2027

#### Summary

Airlines in Singapore industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The airlines industry covers passenger air transportation, including scheduled flights but excludes air freight transport. The market segments include charter, low-cost, and full-service airlines.
- The Singaporean airline industry had total revenues of \$4.0 billion in 2022, representing a negative compound annual growth rate (CAGR) of 20.7% between 2017 and 2022.
- Industry consumption volumes declined with a negative CAGR of 17.6% between 2017 and 2022, to reach a total of 23.4 million number of seats in 2022.
- The growing number of domestic and international travelers is supporting the industry's growth. According to the Civil Aviation Authority of Singapore (CAAS), by mid-April 2022, the air passenger traffic in Singapore reached 400,000, which is 31% of pre-COVID levels.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the airlines market in Singapore
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the airlines market in

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## Singapore

- Leading company profiles reveal details of key airlines market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Singapore airlines market with five year forecasts

## Reasons to Buy

- What was the size of the Singapore airlines market by value in 2022?
- What will be the size of the Singapore airlines market in 2027?
- What factors are affecting the strength of competition in the Singapore airlines market?
- How has the market performed over the last five years?
- What are the main segments that make up Singapore's airlines market?

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