

Singapore Generics Market Summary, Competitive Analysis and Forecast to 2027

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Report description:

Singapore Generics Market Summary, Competitive Analysis and Forecast to 2027

Summary

Generics in Singapore industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- For the purposes of this profile, a generic drug is defined as a copy of an ethical (prescription) drug formerly protected by patents that have now expired. Both unbranded generics and branded generics are included in our market scope. However, off-patent drugs that continue to be offered by the original manufacturer under the original name, and which form part of the 'generic-eligible' market, are not included. The market value is evaluated at ex-factory prices.
- The Singaporean generics market had total revenues of \$0.4 billion in 2022, representing a compound annual growth rate (CAGR) of 3.9% between 2017 and 2022.
- Market consumption volume increased with a CAGR of 0.5% between 2017 and 2022, to reach a total of 90.3% in 2022.
- With the rising aging population, healthcare costs continue to be a top concern for patients and rising pharmaceutical costs are putting strain on public and private health funding systems. As a result, using generic medications has proven to be a successful way to cut costs without sacrificing care quality.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the generics market in Singapore

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the generics market in Singapore
- Leading company profiles reveal details of key generics market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Singapore generics market with five year forecasts

Reasons to Buy

- What was the size of the Singapore generics market by value in 2022?
- What will be the size of the Singapore generics market in 2027?
- What factors are affecting the strength of competition in the Singapore generics market?
- How has the market performed over the last five years?
- What are the main segments that make up Singapore's generics market?

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