

## **Philippines Aerospace and Defense Market Summary, Competitive Analysis and Forecast to 2027**

Industry Report | 2023-08-04 | 42 pages | MarketLine

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### **Report description:**

Philippines Aerospace and Defense Market Summary, Competitive Analysis and Forecast to 2027

#### Summary

Aerospace & Defense in Philippines industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The market size of military aerospace and defense market includes the sum of the revenues generated from signed deals that remain under contract and new contracts signed within a particular calendar year.
- The Filipino aerospace & defense market had total revenues of \$2.2 billion in 2022, representing a negative compound annual growth rate (CAGR) of 27.7% between 2017 and 2022.
- The naval vessels segment accounted for the market's largest proportion in 2022, with total revenues of \$0.9 billion, equivalent to 40.1% of the market's overall value.
- Threats from terrorist groups, disputes in the South China Sea, and efforts to modernize the army have prompted the Philippine government to improve its military capabilities. According to GlobalData, in 2022, the defense expenditure of the Philippines stood at \$4.3 billion, witnessing a growth of 22.9% over 2019.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the

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aerospace & defense market in Philippines

- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the aerospace & defense market in Philippines
- Leading company profiles reveal details of key aerospace & defense market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Philippines aerospace & defense market with five year forecasts

Reasons to Buy

- What was the size of the Philippines aerospace & defense market by value in 2022?
- What will be the size of the Philippines aerospace & defense market in 2027?
- What factors are affecting the strength of competition in the Philippines aerospace & defense market?
- How has the market performed over the last five years?
- What are the main segments that make up Philippines's aerospace & defense market?

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