

China Generics Market Summary, Competitive Analysis and Forecast to 2027

Industry Report | 2023-07-21 | 47 pages | MarketLine

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Report description:

China Generics Market Summary, Competitive Analysis and Forecast to 2027

Summary

Generics in China industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- For the purposes of this profile, a generic drug is defined as a copy of an ethical (prescription) drug formerly protected by patents that have now expired. Both unbranded generics and branded generics are included in our market scope. However, off-patent drugs that continue to be offered by the original manufacturer under the original name, and which form part of the 'generic-eligible' market, are not included. The market value is evaluated at ex-factory prices.
- The Chinese generics market had total revenues of \$111.7 billion in 2022, representing a compound annual growth rate (CAGR) of 12.6% between 2017 and 2022.
- Market consumption volume increased with a CAGR of 1.3% between 2017 and 2022, to reach a total of 97.5% in 2022.
- In 2022, the growth of the Chinese generics market decelerated, witnessing an annual growth of 10% due to the reduction in generic drug prices.

Scope

- Save time carrying out entry-level research by identifying the size, growth, and leading players in the generics market in China
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the generics market in China
- Leading company profiles reveal details of key generics market players' global operations and financial performance

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- Add weight to presentations and pitches by understanding the future growth prospects of the China generics market with five year forecasts

Reasons to Buy

- What was the size of the China generics market by value in 2022?
- What will be the size of the China generics market in 2027?
- What factors are affecting the strength of competition in the China generics market?
- How has the market performed over the last five years?
- How large is China's generics market in relation to its regional counterparts?

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