

# Canada Aerospace and Defense Market Summary, Competitive Analysis and Forecast to 2027

Industry Report | 2023-08-04 | 51 pages | MarketLine

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## **Report description:**

Canada Aerospace and Defense Market Summary, Competitive Analysis and Forecast to 2027

#### Summary

Aerospace & Defense in Canada industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

### Key Highlights

- The market size of military aerospace and defense market includes the sum of the revenues generated from signed deals that remain under contract and new contracts signed within a particular calendar year.

- The Canadian aerospace & defense market had total revenues of \$6.3 billion in 2022, representing a negative compound annual growth rate (CAGR) of 7.4% between 2017 and 2022.

- The naval vessels segment accounted for market's the largest proportion in 2022, with total revenues of \$3.3 billion, equivalent to 51.7% of the market's overall value.

- According to in-house research, in 2022, Canada accounted for a share of 6.2%, in the North American aerospace and defense market. Despite the pandemic's effects, the country increased its defense budget in 2022, emphasizing?long-term initiatives and research and development.

### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the

### aerospace & defense market in Canada

- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the aerospace & defense market in Canada

- Leading company profiles reveal details of key aerospace & defense market players' global operations and financial performance

- Add weight to presentations and pitches by understanding the future growth prospects of the Canada aerospace & defense market with five year forecasts

Reasons to Buy

- What was the size of the Canada aerospace & defense market by value in 2022?
- What will be the size of the Canada aerospace & defense market in 2027?
- What factors are affecting the strength of competition in the Canada aerospace & defense market?
- How has the market performed over the last five years?
- Who are the top competitors in Canada's aerospace & defense market?

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