

## **Nigeria Aerospace and Defense Market Summary, Competitive Analysis and Forecast to 2027**

Industry Report | 2023-08-04 | 41 pages | MarketLine

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### **Report description:**

Nigeria Aerospace and Defense Market Summary, Competitive Analysis and Forecast to 2027

#### Summary

Aerospace & Defense in Nigeria industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The market size of military aerospace and defense market includes the sum of the revenues generated from signed deals that remain under contract and new contracts signed within a particular calendar year.
- The Nigerian aerospace & defense market had total revenues of \$0.7billion in 2022, representing a compound annual growth rate (CAGR) of 24.1% between 2017 and 2022.
- The military aircraft segment accounted for market's the largest proportion in 2022, with total revenues of \$0.3billion, equivalent to 48.1% of the market's overall value.
- Nigeria has been facing internal conflicts and issues which are affecting its growth, stability and national security Terrorism, drug trafficking, arms trade, and oil theft are significant security challenges.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the aerospace & defense market in Nigeria

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the aerospace & defense market in Nigeria
- Leading company profiles reveal details of key aerospace & defense market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Nigeria aerospace & defense market with five year forecasts

#### Reasons to Buy

- What was the size of the Nigeria aerospace & defense market by value in 2022?
- What will be the size of the Nigeria aerospace & defense market in 2027?
- What factors are affecting the strength of competition in the Nigeria aerospace & defense market?
- How has the market performed over the last five years?
- What are the main segments that make up Nigeria's aerospace & defense market?

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