

Global Earthmoving Equipment Market Report and Forecast 2023-2028

Market Report | 2023-09-13 | 189 pages | EMR Inc.

AVAILABLE LICENSES:

- Single User License \$2999.00
- Five User License \$3999.00
- Corporate License \$4999.00

Report description:

Global Earthmoving Equipment Market Report and Forecast 2023-2028

Market Outlook

According to the report by Expert Market Research (EMR), the global earthmoving equipment market reached a value of around USD 82.1 billion in 2022. Aided by the escalating demand for heavy-duty machinery in construction and mining sectors and the increasing number of infrastructure projects worldwide, the market is projected to further grow at a CAGR of 2.70% between 2023 and 2028 to reach a value of USD 96.33 billion by 2028.

Earthmoving equipment, comprising bulldozers, excavators, loaders, and motor graders, are fundamental to heavy-duty construction, mining, and infrastructure projects. They are instrumental in tasks such as digging foundations, grading soil, and moving large quantities of earth. Due to their high efficiency and productivity, earthmoving equipment is crucial to reducing the time and effort invested in various construction activities, leading to their significant demand in numerous industries.

The primary driver of the global earthmoving equipment market growth is the surge in urbanisation worldwide. As a result of the population influx into urban areas, the demand for residential and commercial properties has skyrocketed, thereby necessitating an increase in construction activities. Additionally, the improvement in living standards and increased per capita income have bolstered the construction of shopping malls, leisure centres, and commercial complexes, further amplifying the demand for earthmoving equipment.

Infrastructural development, including the construction of roads, bridges, railway lines, and airports, is another significant factor increasing the earthmoving equipment market demand. Governments worldwide are investing heavily in infrastructural projects as a part of their economic development plans, which directly fuels the demand for earthmoving machinery.

Technological advancements in the field of earthmoving equipment have also played a crucial role in boosting the earthmoving equipment market expansion. The advent of equipment with features like GPS tracking, advanced transmission, and emission control systems have not only increased their efficiency but also adhered to stringent emission regulations, making these machines more desirable for modern construction needs.

Finally, the increase in automation and the rise of AI technology in the construction sector provide significant growth potential for the earthmoving equipment market. Automated earthmoving equipment can reduce labour costs, increase productivity, and enhance safety standards. As more companies recognise these benefits, the adoption rate of automated and AI-enabled

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

earthmoving equipment is expected to increase, which will continue to fuel the market's growth in the forecast period.

Market Segmentation

The market can be divided based on product type, application, and region.

Market Breakup by Product Type

- Excavators
- Loaders
- Dump Trucks
- Others

Market Breakup by Application

- Mining
- Construction
- Agriculture and Forestry
- Others

Market Breakup by Region

- North America
- Europe
- Asia Pacific
- Latin America
- Middle East and Africa

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and acquisitions and mergers, among other major developments, of the global earthmoving equipment companies. Some of the major key players explored in the report by Expert Market Research are as follows:

- Caterpillar Inc.
- Komatsu Ltd.
- Xuzhou Construction Machinery Group Co., Ltd. (XCMG)
- Sany Heavy Industry Co., Ltd
- Deere & Company
- AB Volvo
- Liebherr-International Deutschland GmbH
- Hitachi Construction Machinery Co., Ltd.
- Sandvik AB
- Others

About Us

Acquire unparalleled access to critical industry insights with our comprehensive market research reports, meticulously prepared by a team of seasoned experts. These reports are designed to equip decision-makers with an in-depth understanding of prevailing market trends, competitive landscapes, and growth opportunities.

Our high-quality, data-driven analyses provide the essential framework for organisations seeking to make informed and strategic decisions in an increasingly complex and rapidly evolving business environment. By investing in our market research reports, you can ensure your organisation remains agile, proactive, and poised for success in today's competitive market.

Don't miss the opportunity to elevate your business intelligence and fortify your strategic planning. Secure your organisation's future success by acquiring one of our Expert Market Research reports today.

*We at Expert Market Research always strive to provide you with the latest information. The numbers in the article are only indicative and may be different from the actual report.

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Table of Contents:

- 1 Preface
- 2 Report Coverage - Key Segmentation and Scope
- 3 Report Description
 - 3.1 Market Definition and Outlook
 - 3.2 Properties and Applications
 - 3.3 Market Analysis
 - 3.4 Key Players
- 4 Key Assumptions
- 5 Executive Summary
 - 5.1 Overview
 - 5.2 Key Drivers
 - 5.3 Key Developments
 - 5.4 Competitive Structure
 - 5.5 Key Industrial Trends
- 6 Market Snapshot
 - 6.1 Global
 - 6.2 Regional
- 7 Opportunities and Challenges in the Market
- 8 Global Earthmoving Equipment Market Analysis
 - 8.1 Key Industry Highlights
 - 8.2 Global Earthmoving Equipment Historical Market (2018-2022)
 - 8.3 Global Earthmoving Equipment Market Forecast (2023-2028)
 - 8.4 Global Earthmoving Equipment Market by Product Type
 - 8.4.1 Excavators
 - 8.4.1.1 Historical Trend (2018-2022)
 - 8.4.1.2 Forecast Trend (2023-2028)
 - 8.4.2 Loaders
 - 8.4.2.1 Historical Trend (2018-2022)
 - 8.4.2.2 Forecast Trend (2023-2028)
 - 8.4.3 Dump Trucks
 - 8.4.3.1 Historical Trend (2018-2022)
 - 8.4.3.2 Forecast Trend (2023-2028)
 - 8.4.4 Others
 - 8.5 Global Earthmoving Equipment Market by Application
 - 8.5.1 Mining
 - 8.5.1.1 Historical Trend (2018-2022)
 - 8.5.1.2 Forecast Trend (2023-2028)
 - 8.5.2 Construction
 - 8.5.2.1 Historical Trend (2018-2022)
 - 8.5.2.2 Forecast Trend (2023-2028)
 - 8.5.3 Agriculture and Forestry
 - 8.5.3.1 Historical Trend (2018-2022)
 - 8.5.3.2 Forecast Trend (2023-2028)
 - 8.5.4 Others
 - 8.6 Global Earthmoving Equipment Market by Region
 - 8.6.1 North America

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 8.6.1.1 Historical Trend (2018-2022)
 - 8.6.1.2 Forecast Trend (2023-2028)
 - 8.6.2 Europe
 - 8.6.2.1 Historical Trend (2018-2022)
 - 8.6.2.2 Forecast Trend (2023-2028)
 - 8.6.3 Asia Pacific
 - 8.6.3.1 Historical Trend (2018-2022)
 - 8.6.3.2 Forecast Trend (2023-2028)
 - 8.6.4 Latin America
 - 8.6.4.1 Historical Trend (2018-2022)
 - 8.6.4.2 Forecast Trend (2023-2028)
 - 8.6.5 Middle East and Africa
 - 8.6.5.1 Historical Trend (2018-2022)
 - 8.6.5.2 Forecast Trend (2023-2028)
- 9 North America Earthmoving Equipment Market Analysis
 - 9.1 United States of America
 - 9.1.1 Historical Trend (2018-2022)
 - 9.1.2 Forecast Trend (2023-2028)
 - 9.2 Canada
 - 9.2.1 Historical Trend (2018-2022)
 - 9.2.2 Forecast Trend (2023-2028)
- 10 Europe Earthmoving Equipment Market Analysis
 - 10.1 United Kingdom
 - 10.1.1 Historical Trend (2018-2022)
 - 10.1.2 Forecast Trend (2023-2028)
 - 10.2 Germany
 - 10.2.1 Historical Trend (2018-2022)
 - 10.2.2 Forecast Trend (2023-2028)
 - 10.3 France
 - 10.3.1 Historical Trend (2018-2022)
 - 10.3.2 Forecast Trend (2023-2028)
 - 10.4 Italy
 - 10.4.1 Historical Trend (2018-2022)
 - 10.4.2 Forecast Trend (2023-2028)
 - 10.5 Others
- 11 Asia Pacific Earthmoving Equipment Market Analysis
 - 11.1 China
 - 11.1.1 Historical Trend (2018-2022)
 - 11.1.2 Forecast Trend (2023-2028)
 - 11.2 Japan
 - 11.2.1 Historical Trend (2018-2022)
 - 11.2.2 Forecast Trend (2023-2028)
 - 11.3 India
 - 11.3.1 Historical Trend (2018-2022)
 - 11.3.2 Forecast Trend (2023-2028)
 - 11.4 ASEAN
 - 11.4.1 Historical Trend (2018-2022)

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 11.4.2 Forecast Trend (2023-2028)
 - 11.5 Australia
 - 11.5.1 Historical Trend (2018-2022)
 - 11.5.2 Forecast Trend (2023-2028)
 - 11.6 Others
- 12 Latin America Earthmoving Equipment Market Analysis
 - 12.1 Brazil
 - 12.1.1 Historical Trend (2018-2022)
 - 12.1.2 Forecast Trend (2023-2028)
 - 12.2 Argentina
 - 12.2.1 Historical Trend (2018-2022)
 - 12.2.2 Forecast Trend (2023-2028)
 - 12.3 Mexico
 - 12.3.1 Historical Trend (2018-2022)
 - 12.3.2 Forecast Trend (2023-2028)
 - 12.4 Others
- 13 Middle East and Africa Earthmoving Equipment Market Analysis
 - 13.1 Saudi Arabia
 - 13.1.1 Historical Trend (2018-2022)
 - 13.1.2 Forecast Trend (2023-2028)
 - 13.2 United Arab Emirates
 - 13.2.1 Historical Trend (2018-2022)
 - 13.2.2 Forecast Trend (2023-2028)
 - 13.3 Nigeria
 - 13.3.1 Historical Trend (2018-2022)
 - 13.3.2 Forecast Trend (2023-2028)
 - 13.4 South Africa
 - 13.4.1 Historical Trend (2018-2022)
 - 13.4.2 Forecast Trend (2023-2028)
 - 13.5 Others
- 14 Market Dynamics
 - 14.1 SWOT Analysis
 - 14.1.1 Strengths
 - 14.1.2 Weaknesses
 - 14.1.3 Opportunities
 - 14.1.4 Threats
 - 14.2 Porter's Five Forces Analysis
 - 14.2.1 Supplier's Power
 - 14.2.2 Buyer's Power
 - 14.2.3 Threat of New Entrants
 - 14.2.4 Degree of Rivalry
 - 14.2.5 Threat of Substitutes
 - 14.3 Key Indicators for Demand
 - 14.4 Key Indicators for Price
- 15 Competitive Landscape
 - 15.1 Market Structure
 - 15.2 Company Profiles

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 15.2.1 Caterpillar Inc.
 - 15.2.1.1 Company Overview
 - 15.2.1.2 Product Portfolio
 - 15.2.1.3 Demographic Reach and Achievements
 - 15.2.1.4 Certifications
 - 15.2.2 Komatsu Ltd.
 - 15.2.2.1 Company Overview
 - 15.2.2.2 Product Portfolio
 - 15.2.2.3 Demographic Reach and Achievements
 - 15.2.2.4 Certifications
 - 15.2.3 Xuzhou Construction Machinery Group Co., Ltd. (XCMG)
 - 15.2.3.1 Company Overview
 - 15.2.3.2 Product Portfolio
 - 15.2.3.3 Demographic Reach and Achievements
 - 15.2.3.4 Certifications
 - 15.2.4 Sany Heavy Industry Co., Ltd
 - 15.2.4.1 Company Overview
 - 15.2.4.2 Product Portfolio
 - 15.2.4.3 Demographic Reach and Achievements
 - 15.2.4.4 Certifications
 - 15.2.5 Deere & Company
 - 15.2.5.1 Company Overview
 - 15.2.5.2 Product Portfolio
 - 15.2.5.3 Demographic Reach and Achievements
 - 15.2.5.4 Certifications
 - 15.2.6 AB Volvo
 - 15.2.6.1 Company Overview
 - 15.2.6.2 Product Portfolio
 - 15.2.6.3 Demographic Reach and Achievements
 - 15.2.6.4 Certifications
 - 15.2.7 Liebherr-International Deutschland GmbH
 - 15.2.7.1 Company Overview
 - 15.2.7.2 Product Portfolio
 - 15.2.7.3 Demographic Reach and Achievements
 - 15.2.7.4 Certifications
 - 15.2.8 Hitachi Construction Machinery Co., Ltd.
 - 15.2.8.1 Company Overview
 - 15.2.8.2 Product Portfolio
 - 15.2.8.3 Demographic Reach and Achievements
 - 15.2.8.4 Certifications
 - 15.2.9 Sandvik AB
 - 15.2.9.1 Company Overview
 - 15.2.9.2 Product Portfolio
 - 15.2.9.3 Demographic Reach and Achievements
 - 15.2.9.4 Certifications
 - 15.2.10 Others
- 16 Key Trends and Developments in the Market

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

List of Key Figures and Tables

1. Global Earthmoving Equipment Market: Key Industry Highlights, 2018 and 2028
2. Global Earthmoving Equipment Historical Market: Breakup by Product Type (USD Billion), 2018-2022
3. Global Earthmoving Equipment Market Forecast: Breakup by Product Type (USD Billion), 2023-2028
4. Global Earthmoving Equipment Historical Market: Breakup by Application (USD Billion), 2018-2022
5. Global Earthmoving Equipment Market Forecast: Breakup by Application (USD Billion), 2023-2028
6. Global Earthmoving Equipment Historical Market: Breakup by Region (USD Billion), 2018-2022
7. Global Earthmoving Equipment Market Forecast: Breakup by Region (USD Billion), 2023-2028
8. North America Earthmoving Equipment Historical Market: Breakup by Country (USD Billion), 2018-2022
9. North America Earthmoving Equipment Market Forecast: Breakup by Country (USD Billion), 2023-2028
10. Europe Earthmoving Equipment Historical Market: Breakup by Country (USD Billion), 2018-2022
11. Europe Earthmoving Equipment Market Forecast: Breakup by Country (USD Billion), 2023-2028
12. Asia Pacific Earthmoving Equipment Historical Market: Breakup by Country (USD Billion), 2018-2022
13. Asia Pacific Earthmoving Equipment Market Forecast: Breakup by Country (USD Billion), 2023-2028
14. Latin America Earthmoving Equipment Historical Market: Breakup by Country (USD Billion), 2018-2022
15. Latin America Earthmoving Equipment Market Forecast: Breakup by Country (USD Billion), 2023-2028
16. Middle East and Africa Earthmoving Equipment Historical Market: Breakup by Country (USD Billion), 2018-2022
17. Middle East and Africa Earthmoving Equipment Market Forecast: Breakup by Country (USD Billion), 2023-2028
18. Global Earthmoving Equipment Market Structure

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Global Earthmoving Equipment Market Report and Forecast 2023-2028

Market Report | 2023-09-13 | 189 pages | EMR Inc.

To place an Order with Scotts International:

- ☐ - Print this form
- ☐ - Complete the relevant blank fields and sign
- ☐ - Send as a scanned email to support@scotts-international.com

ORDER FORM:

Select license	License	Price
	Single User License	\$2999.00
	Five User License	\$3999.00
	Corporate License	\$4999.00
		VAT
		Total

*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

☐ ** VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Address*	<input type="text"/>	City*	<input type="text"/>
Zip Code*	<input type="text"/>	Country*	<input type="text"/>
		Date	<input type="text" value="2025-05-07"/>
		Signature	<input type="text"/>

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com