

## **Global Sorbitol Market Report and Forecast 2023-2028**

Market Report | 2023-09-11 | 169 pages | EMR Inc.

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### **Report description:**

Global Sorbitol Market Report and Forecast 2023-2028

Market Outlook

According to the report by Expert Market Research (EMR), the global sorbitol market reached a volume of about 2.66 million metric tons in 2022. Aided by the rising consumer demand for low-calorie and sugar-free food and beverage products and sorbitol's diversified applications across industries, the market is projected to further grow at a CAGR of 1.5% between 2023 and 2028 to reach a volume of 2.91 million metric tons by 2028.

Sorbitol, a six-carbon sugar alcohol, finds itself as a prevalent sugar substitute in a myriad of products, such as chewing gums, candies, ice creams, and baked goods. Its appeal predominantly lies in its reduced caloric content compared to table sugar, and its ability to retain moisture, thus prolonging the freshness of products. But sorbitol is more than just a sweetener. It offers multiple functionalities including as a humectant, flavouring agent, and emulsifying agent, thus making it a coveted ingredient in not only the food industry but also in cosmetics, pharmaceuticals, and personal care products.

With an increasing global emphasis on health and well-being, consumers are progressively inclining towards products that offer fewer calories, reduced sugar, or even sugar-free alternatives. This has led to a steady rise in sorbitol market demand. The burgeoning diabetic population worldwide further strengthens the demand, as sorbitol does not impact blood sugar levels in the same way traditional sugars do, making it an ideal sweetening alternative for diabetics.

Beyond its sweetening capabilities, sorbitol's role extends to other industries. In the pharmaceutical sector, sorbitol acts as a filler and excipient in the creation of syrups and gel-based capsules, given its excellent taste-masking properties. Meanwhile, the cosmetic and personal care industry has recognised sorbitol's potential as a humectant, which helps in retaining moisture, leading to its prevalent use in products like toothpaste, mouthwashes, and lotions. Hence, the growing expansion of these end use sectors across the emerging economies is fuelling the sorbitol market growth.

Another noteworthy trend is the application of sorbitol in the production of vitamin C through the fermentation process, given its role as a feedstock. The consistent global demand for vitamin C, particularly amidst health concerns, indirectly drives the market for sorbitol upwards.

Regionally speaking, the Asia-Pacific accounts for a significant portion of the sorbitol market share, with countries like China and India at the forefront. Their significant consumer base, coupled with the rising prevalence of diabetes and a heightened health

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consciousness, fuels the regional market growth. Additionally, the robust pharmaceutical and cosmetic sectors in these regions play a pivotal role in propelling the demand for sorbitol.

#### Market Segmentation

The market can be divided based on form, application, and region.

#### Market Breakup by Form

- Liquid

- Powder

#### Market Breakup by Application

- Pharmaceuticals

- Toothpaste

- Food and Beverages

- Cosmetics and Toiletries

- Industrial Surfactants

- Others

#### Market Breakup by Region

- North America

- Europe

- Asia Pacific

- Latin America

- Middle East and Africa

#### Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the global sorbitol market. Some of the major players explored in the report by Expert Market Research are as follows:

- Roquette Freres

- Cargill, Incorporated

- Ingredion Incorporated

- ADM

- Merck KGaA

- Others

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