

North America Variable Frequency Drive Market - Industry Trends and Forecast to 2030

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Report description:

North America variable frequency drive market is expected to reach USD 7,717.39 million by 2030 from USD 5,328.10 million in 2022, growing at a CAGR of 4.8% during the forecast period of 2023 to 2030.

Market Segmentation:

North America Variable Frequency Drive Market, By Type (AC Drive, DC Drive, and Servo Drive), Power Rating (Micro Power Drive, Low Power Drive, Medium Power Drive, and High Power Drive), Voltage (Low Voltage, Medium Voltage, and High Voltage), Application (Pumps, Fans, Compressors, Conveyors, and Others), End-User (Industrial, Oil & Gas, Energy & Power, Infrastructure, Pharmaceutical, Food & Beverages, Agriculture, and Others), Country (U.S., Canada, and Mexico) - Industry Trends and Forecast to 2030

Overview of North America Variable Frequency Drive Market Dynamics :

Driver

- Increasing demand for energy efficiency devices

Restraint

- High cost of variable frequency drive

Opportunity

- Increasing demand for variable frequency drive in power generation

Market Players:

Some of the key players operating in North America variable frequency drive market are:

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- Eaton.
- ABB
- Johnson Controls.
- Rockwell Automation
- Danfoss A/S
- PARKER HANNIFIN CORP
- Delta Electronics, Inc.
- Nidec Motor Corporation.
- Honeywell International Inc.
- WEG.
- NORD Drivesystems Pvt. Ltd.
- Inovance Technology Europe GmbH
- YASKAWA ELECTRIC CORPORATION.
- SEW-EURODRIVE
- TMEIC
- Phase Technologies, LLC.
- Anaheim Automation, Inc.
- Gozuk

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