MEA Fine Fragrances Market - Industry Trends and Forecast to 2030

Market Report | 2023-08-01 | 105 pages | Data Bridge Market Research

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Report description:

Middle East and Africa fine fragrances market is expected to reach USD 550,886.36 Thousad by 2030 from USD 411,541.39 Thousand in 2022, growing at a CAGR of 3.9% during the forecast period of 2023 to 2030.
Market Segmentation:
Middle East and Africa Fine Fragrances Market, By Ingredient (Synthetic and Natural), Form (Liquid and Gas), Distribution Channel (Offline and Online), End Use (Unisex, Men, and Women), Country (Saudi Arabia, South Africa, United Arab Emirates, Egypt, Israel, and Rest of Middle East and Africa) - Industry Trends and Forecast to 2030

Overview of Middle East & Africa Fine Fragrances Market Dynamics

Drivers
- Rise in demand for natural fragrances
- Increase spending on product innovation
- Rise in disposable income and increase in urban population

Restraints/Challenges

- High costs linked with using natural components
- Adherence to quality and regulatory norms

Opportunity

- Heavy investments in research and development

Market Players:

Some of the key market players operating in the Middle East and Africa fine fragrances market are listed below:

- Firmenich SA
- Amouage
- Dolce & Gabbana S.r.l.
- Avon
- M.Sentiment
- Gulf Flavours & Fragrances
- Bath & Body Works, Inc.
- KERING
- Takasago International Corporation
- Parfex
- Hermes
- Zohoor Alreef
- CHANEL
- TAC PERFUMES
- LVMH

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