

Lodging (Destination) in Peru

Market Direction | 2023-09-05 | 19 pages | Euromonitor

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Report description:

The lodging sector saw significant growth in 2022 and continued to grow in 2023, but to a lesser degree. However, its sales remained well below the levels registered prior to the pandemic, with growth rates being lower than the increase in flow of tourists. This is because an important proportion of travellers, especially domestic tourists, are choosing to stay at the homes of family and friends, so they are not only travelling for vacations and relaxation, but also to visit their relatives and...

Euromonitor International's Lodging (Destination) in Peru report offers a comprehensive guide to the size and shape of the market at a national level. It provides the latest market size data 2018-2022, allowing you to identify the sectors driving growth. It identifies the leading companies and offers strategic analysis of key factors influencing the market - be they new legislative, technology or pricing issues. Background information on disposable income, annual leave and holiday taking habits is also included. Forecasts to 2027 illustrate how the market is set to change.

Product coverage: Hotels, Lodging (Destination) Offline, Lodging (Destination) Online, Other Lodging, Short-Term Rentals.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- * Get a detailed picture of the Lodging (Destination) market;
- * Pinpoint growth sectors and identify factors driving change;
- * Understand the competitive environment, the market's major players and leading brands;
- * Use five-year forecasts to assess how the market is predicted to develop.

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KEY DATA FINDINGS

2023 DEVELOPMENTS

Significant recovery, but lodging sector remains far below pre-pandemic levels due to the use of family homes, social conflicts, and climate problems

Hotel investment includes remodelling and innovative service proposals

PROSPECTS AND OPPORTUNITIES

Some changes in tourist habits observed, such as shorter-term planning in lodging reservations, greater use of online media and greater demand for high-quality facilities

Hotels implement new strategies to deal with slow recovery that include promotion of their own channels, loyalty programmes and variable prices

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