

India IoT Professional Services Market Segmented by Service Type (IoT Consulting Service, IoT Infrastructure Service, System Designing & Integration Service, Support & Maintenance Service, and Education & Training Service), By Organization Size (SMEs, Large Enterprises), By Deployment Type (Cloud, On-premises), By End Use Industry (IT & Telecom, Retail, Manufacturing, Healthcare, BFSI and Others), By Region, Competition, Forecast and Opportunities, 2029

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Report description:

India IoT Professional Services Market is anticipated to grow at a robust pace during the forecast period, 2024-2028. The India expansion of connected devices and demand for highly customized professional IoT services in the industrial and transportation sectors. Moreover, the emergence of the next generation of 5G mobile connectivity technology could unlock a vast IoT ecosystem, enabling networks to serve billions of connected devices.

Professional services for the Internet of Things (IoT) are a set of ongoing processes that make it simpler for computers and physical objects (equipment) to share and exchange data. Infrastructure, support and maintenance, system planning and integration, and consultancy are the four primary categories of IoT services. To increase the accuracy of business processes, these services allow organizations to wirelessly connect their equipment with other devices. Despite its broad range of applications, this technology is heavily used by businesses in a variety of industries, including retail operations, manufacturing facilities, and smart cities.

Favorable conditions on the Internet of Things (IoT) professional services market are driven by the increasing adoption of smart farming and growing demand for cloud-based service management platforms. Enterprises planning a large-scale digital transformation of their business operations need professional IoT services. This service helps you efficiently define, design, and

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deploy IoT-based systems by providing end-to-end support for all phases of IoT deployment. These services include understanding customer requirements, architectural frameworks, high-level design, results validation, transformation readiness, program plan extension, adoption readiness, deployment execution, business reviews, and value realization and are presented in phases. The above factors combine to create opportunities for market growth, but factors such as the need for uniform regulatory standards and universal protocols constrain the market.

Rising Adaption of Connected Device

The market is being positively impacted by the growing trend of connected device adoption in the sector. Data throughput rates for this area are anticipated to rise significantly because of the deployment of 5G New Radio (NR) on both the old and new spectrum. A part of this has been made possible by emerging business models and applications as well as decreasing device costs. Worldwide adoption of NB-IoT and Cat-M1 scale IoT technology is still going strong. Broadband IoT cellular connectivity will be surpassed by massive IoT technologies, which are anticipated to account for 51% of all cellular IoT connections. The increased adoption of connected devices is driving the India IoT professional services market.

Rising Adoption of Blockchain-Based IoT Solutions for Smart Contracts and Edge Computing

Edge computing is a large-scale virtual system that improves processing and capacity between clients and the server farm of a traditional cloud computing system. Devices using edge computing are capable of uninterrupted communication with one another. Edge computing facilities and blockchain IoT devices can communicate with each other using the blockchain. Businesses have developed solutions that provide blockchain IoT solutions for edge computing and smart contracts as a result of the rise in demand for blockchain IoT technologies over time. As a result, it is expected that the increasing use of blockchain-based IoT solutions for smart contracts and edge computing will provide lucrative growth forecasts for companies in the India IoT professional service market.

Market Segmentation

India IoT professional services market is segmented on the basis of service type, by organization size, by deployment type, and by end use industry. Based on service type, the market is segmented into IoT consulting service, IoT infrastructure service, system designing & integration service, support & maintenance service, and education & training service. Based on organization size, the market is further bifurcated into SMEs and large enterprises. Based on deployment type, the market is further segmented into cloud and on-premises. Based on end-use industry, the market is further segmented into IT & Telecom, retail, manufacturing, healthcare, BFSI, and others.

Market Players

Major market players in the India IoT professional services market are Atos SE, Tata Consultancy Services Limited, Accenture PLC, IBM Corporation, General Electric Company, AT&T Inc., Cognizant Technology Solutions Corp., DXC Technology Company, Capgemini SE, Virtusa Corp., Wipro Technologies, and Oracle Corporation.

Report Scope:

In this report, the India IoT professional services market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

- India IoT Professional Services Market, By Service Type:

- o□ IoT Consulting Service

- o□ IoT Infrastructure Service

- o□ System Designing & Integration Service

- o□ Support & Maintenance Service

- o□ Education & Training Service

- India IoT Professional Services Market, By Organization Size:

- o□ SMEs

- o□ Large Enterprises

- India IoT Professional Services Market, By Deployment Type:

- o□ Cloud

- o□ On-premises

- India IoT Professional Services Market, By End Use Industry:

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- o IT & Telecom
- o Retail
- o Manufacturing
- o Healthcare
- o BFSI
- o Others

- India IoT Professional Services Market, By Region:

- o East India
- o West India
- o North India
- o South India

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the India IoT Professional Services market.

Available Customizations:

With the given market data, Tech Sci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

- Detailed analysis and profiling of additional market players (up to five).

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