

Adaptive Traffic Control System Market Forecast to 2030 - Global Analysis by Type (Hardware, Software, and Services), Component (OPAC, SCOOT, RHODES, and SCATS), and Application [Highways and Urban (Cities)]

Market Report | 2023-07-26 | 178 pages | The Insight Partners

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- Single User Price \$4550.00
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- Enterprise Price \$8550.00

Report description:

The Adaptive Traffic Control System market size is expected to grow from US\$ 5.44 billion in 2022 to US\$ 23.02 billion by 2030; it is estimated to record a CAGR of 19.7% from 2023 to 2030.

The growing adoption of AI in traffic control systems is expected to reshape urban transportation across the world. The use of AI will help to reduce traffic congestion, travel time, and pollution. It will also help law enforcement agencies to penalize the offenders, leading to an improvement in road traffic discipline. Integrating AI technology will help combine smart traffic management systems and AI with cameras installed at intersections to detect and identify vehicles disobeying traffic rules. It will generate real-time alerts at the Central Command Center, thus imposing fines on offenders. The advanced traffic management systems can also effectively understand and predict congestion at a juncture at a specific time point, survey road conditions, predict congestion on a specific stretch of road, alert emergency services in case of an accident, and suggest the driver of an available parking spot. Thus, owing to the above benefits, various countries' governments are implementing AI-based traffic management systems. In March 2023, the government of India announced the implementation of an AI-powered traffic management system in Goa at Mercedes junction. The system will help the authorities with signal management, security, and issuing fines. The technology will also automatically detect violations and dispatches an e-challan to the violator's address. Thus, the growing adoption of AI-based traffic control systems is expected to propel the growth of the adaptive traffic control system market during the forecast period.

The COVID-19 pandemic has boosted the digital transformation of industries; companies are focusing more on digital platforms to control and manage road traffic, boosting the growth of the adaptive traffic control system market. Many adaptive traffic-controlling solutions have been specifically developed and introduced for coping with this post-pandemic situation where

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traffic has again risen to its full capacity making the roads congested. Also, companies related to traffic control systems are expanding their services in other regions to increase their business. Governments of various countries in Asia Pacific are adopting advanced technologies post-COVID-19 pandemic to manage road congestion, fueling the adaptive traffic control system market growth. For instance, in April 2023, Pune Municipal Corporation (PMC) and Pune Smart City collaborated to deploy an Adaptive Traffic Management System (ATMS) to enhance traffic flow and reduce congestion in the city. The ATMs will be erected at 125 traffic signals along several corridors, beginning in Kothrud and continuing to Hadapsar, Pune Airport Road, SB Road, and Satara Road. The ATMS will be equipped with cameras that can detect vehicles from up to 200m as well as signal controllers. The technology will modify signal timings automatically on the basis of the number of vehicles in the queue at each signal to improve traffic flow and minimize delays. Such developments are expected to boost the adaptive traffic control system market in the region during the forecast period.

The adaptive traffic control system market in APAC is segmented into China, India, Japan, Australia, South Korea, and the Rest of APAC. China and India are continuously witnessing population growth, which is creating the need for the construction of roads and highways to efficiently reduce traffic congestion. For instance, in June 2022, the government of China announced its plan to launch 120 new expressways and ordinary national and provincial highway projects, which will cover more than 3,600 km. A total investment of US\$ 27.20 billion (182 billion yuan) by the government will be made on these projects. Moreover, rapid urbanization is increasing traffic congestion in the region, specifically in developing countries, propelling the growth of the adaptive traffic control system market. According to the United Nations Organization, in 2020, New Delhi and Shanghai had 29 million and 26 million inhabitants, respectively. In addition, the cities such as Mumbai, Beijing, and Dhaka all recorded ~20 million inhabitants in 2020. This growing urban population is raising the need for the installation of superior traffic management solutions to further minimize pollution, which is expected to drive the growth of the adaptive traffic control system market in the region during the forecast period. Governments of various countries are taking several smart city initiatives to promote adaptive traffic control systems across the region. For instance, the governments are investing in the development of an intermodal transportation regional network and incorporating the Trans-Asian Railway network, the Asian Highway network, and the network of Dry Ports. As a result, the United Nations Economic and Social Commission for Asia and the Pacific (ESCAP) is focusing on strengthening the connectivity, optimizing the usage of existing infrastructure, and boosting the integration level between different transport modes. Thus, the rise in road construction activities and growing government support are propelling the growth of the adaptive traffic control system market in APAC.

Aldridge Traffic Controllers Pty Ltd, Digicon SA, EFKON India Pvt. Ltd., Efftronics Systems Pvt Ltd, Kapsch TrafficCom AG, Trafiksol ITS Technologies Pvt Ltd, Swarco AG, Cubic Transportation Systems Inc, Johnson Controls International Plc, Vivacity Labs Ltd, Miovision Technologies Inc, Rhythm Engineering Inc, No Traffic, Kimley-Horn and Associates Inc, Q-Free ASA, and Econolite Group Inc are among the players operating in the global adaptive traffic control system market and profiled in this market study.

The overall adaptive traffic control system market size has been derived using both primary and secondary sources. To begin the adaptive traffic control system market research process, exhaustive secondary research has been conducted using internal and external sources to obtain qualitative and quantitative information related to the adaptive traffic control system market. The process also serves the purpose of obtaining an overview and market forecast of the adaptive traffic control system market growth with respect to all market segments. Also, multiple primary interviews have been conducted with industry participants and commentators to validate the data and gain more analytical insights about the topic. Participants of this process include industry experts such as VPs, business development managers, market intelligence managers, and national sales managers-along with external consultants such as valuation experts, research analysts, and key opinion leaders-specializing in the adaptive traffic control system market.

Table of Contents:

TABLE OF CONTENTS

Scotts International. EU Vat number: PL 6772247784

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1. Introduction
 - 1.1 Study Scope
 - 1.2 The Insight Partners Research Report Guidance
 - 1.3 Market Segmentation
2. Key Takeaways
3. Research Methodology
 - 3.1 Coverage
 - 3.2 Secondary Research
 - 3.3 Primary Research
4. Adaptive Traffic Control System Market Landscape
 - 4.1 Market Overview
 - 4.2 PEST Analysis
 - 4.2.1 North America
 - 4.2.2 Europe
 - 4.2.3 APAC
 - 4.2.4 MEA
 - 4.2.5 SAM
 - 4.3 Ecosystem Analysis
 - 4.4 Expert Opinions
5. Adaptive Traffic Control System Market - Key Industry Dynamics
 - 5.1 Market Drivers
 - 5.1.1 Increasing Urban Population and Vehicle Sales
 - 5.1.2 Growing Investments in Roadway Infrastructure
 - 5.2 Market Restraints
 - 5.2.1 Increasing Security Threats
 - 5.3 Market Opportunities
 - 5.3.1 Development of Smart Cities
 - 5.4 Future Trends
 - 5.4.1 Growing Adoption of AI in Traffic Management Systems
 - 5.5 Impact Analysis of Drivers and Restraints
6. Adaptive Traffic Control System Market - Global Market Analysis
 - 6.1 Adaptive Traffic Control System Market Overview
 - 6.2 Adaptive Traffic Control System Market Forecast and Analysis
 - 6.3 Market Positioning - Global Key Players
7. Adaptive Traffic Control System Market Revenue and Forecast to 2030 - Component
 - 7.1 Overview
 - 7.2 Adaptive Traffic Control System Market Breakdown, By Application, 2022 and 2030
 - 7.3 Hardware
 - 7.3.1 Overview
 - 7.3.2 Hardware Market Forecast and Analysis
 - 7.4 Software
 - 7.4.1 Overview
 - 7.4.2 Software Market Forecast and Analysis
 - 7.5 Services
 - 7.5.1 Overview
 - 7.5.2 Services Market Forecast and Analysis
8. Adaptive Traffic Control System Market Analysis - By Type

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- 8.1 Overview
- 8.2 Adaptive traffic control system market Breakdown, by Type, 2022 and 2030
- 8.3 OPAC
 - 8.3.1 Overview
 - 8.3.2 OPAC Market Revenue and Forecast to 2030 (US\$ Million)
- 8.4 SCOOT
 - 8.4.1 Overview
 - 8.4.2 SCOOT Market Revenue and Forecast to 2030 (US\$ Million)
- 8.5 RHODES
 - 8.5.1 Overview
 - 8.5.2 RHODES Market Revenue and Forecast to 2030 (US\$ Million)
- 8.6 SCATS
 - 8.6.1 Overview
 - 8.6.2 SCATS Market Revenue and Forecast to 2030 (US\$ Million)
- 9. Adaptive Traffic Control System Market Revenue and Forecast to 2030 - Application
 - 9.1 Overview
 - 9.2 Adaptive Traffic Control System Market Breakdown, by Application, 2022 and 2030
 - 9.4 Highways
 - 9.4.1 Overview
 - 9.4.2 Highways Market Forecast and Analysis
 - 9.5 Urban (Cities)
 - 9.5.1 Overview
 - 9.5.2 Urban (Cities) Market Forecast and Analysis
- 10. Adaptive Traffic Control System Market - Geographic Analysis
 - 10.1 Overview
 - 10.2 North America: Adaptive Traffic Control System Market
 - 10.2.1 North America: Adaptive Traffic Control System Market - Revenue and Forecast to 2030 (US\$ Million)
 - 10.2.2 North America: Adaptive Traffic Control System Market, by Component
 - 10.2.3 North America: Adaptive Traffic Control System Market, by Type
 - 10.2.4 North America: Adaptive Traffic Control System Market, by Application
 - 10.2.5 North America: Adaptive Traffic Control System Market, by Key Country
 - 10.2.5.1 US: Adaptive Traffic Control System Market - Revenue and Forecast to 2030 (US\$ Million)
 - 10.2.5.1.1 US: Adaptive Traffic Control System Market, by Component
 - 10.2.5.1.2 US: Adaptive Traffic Control System Market, by Type
 - 10.2.5.1.3 US: Adaptive Traffic Control System Market, by Application
 - 10.2.5.2 Canada: Adaptive Traffic Control System Market - Revenue and Forecast to 2030 (US\$ Million)
 - 10.2.5.2.1 Canada: Adaptive Traffic Control System Market, by Component
 - 10.2.5.2.2 Canada: Adaptive Traffic Control System Market, by Type
 - 10.2.5.2.3 Canada: Adaptive Traffic Control System Market, by Application
 - 10.2.5.3 Mexico: Adaptive Traffic Control System Market - Revenue and Forecast to 2030 (US\$ Million)
 - 10.2.5.3.1 Mexico: Adaptive Traffic Control System Market, by Component
 - 10.2.5.3.2 Mexico: Adaptive Traffic Control System Market, by Type
 - 10.2.5.3.3 Mexico: Adaptive Traffic Control System Market, by Application
 - 10.3 Europe: Adaptive Traffic Control System Market
 - 10.3.1 Europe: Adaptive Traffic Control System Market - Revenue and Forecast to 2030 (US\$ Million)
 - 10.3.2 Europe: Adaptive Traffic Control System Market, by Component
 - 10.3.3 Europe: Adaptive Traffic Control System Market, by Type

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- 10.3.4 Europe: Adaptive Traffic Control System Market, by Application
- 10.3.5 Europe: Adaptive Traffic Control System Market, by Key Country
 - 10.3.5.1 Germany: Adaptive Traffic Control System Market - Revenue and Forecast to 2030 (US\$ Million)
 - 10.3.5.1.1 Germany: Adaptive Traffic Control System Market, by Component
 - 10.3.5.1.2 Germany: Adaptive Traffic Control System Market, by Type
 - 10.3.5.1.3 Germany: Adaptive Traffic Control System Market, by Application
 - 10.3.5.2 France: Adaptive Traffic Control System Market - Revenue and Forecast to 2030 (US\$ Million)
 - 10.3.5.2.1 France: Adaptive Traffic Control System Market, by Component
 - 10.3.5.2.2 France: Adaptive Traffic Control System Market, by Type
 - 10.3.5.2.3 France: Adaptive Traffic Control System Market, by Application
 - 10.3.5.3 Italy: Adaptive Traffic Control System Market - Revenue and Forecast to 2030 (US\$ Million)
 - 10.3.5.3.1 Italy: Adaptive Traffic Control System Market, by Component
 - 10.3.5.3.2 Italy: Adaptive Traffic Control System Market, by Type
 - 10.3.5.3.3 Italy: Adaptive Traffic Control System Market, by Application
 - 10.3.5.4 UK: Adaptive Traffic Control System Market - Revenue and Forecast to 2030 (US\$ Million)
 - 10.3.5.4.1 UK: Adaptive Traffic Control System Market, by Component
 - 10.3.5.4.2 UK: Adaptive Traffic Control System Market, by Type
 - 10.3.5.4.3 UK: Adaptive Traffic Control System Market, by Application
 - 10.3.5.5 Russia: Adaptive Traffic Control System Market - Revenue and Forecast to 2030 (US\$ Million)
 - 10.3.5.5.1 Russia: Adaptive Traffic Control System Market, by Component
 - 10.3.5.5.2 Russia: Adaptive Traffic Control System Market, by Type
 - 10.3.5.5.3 Russia: Adaptive Traffic Control System Market, by Application
 - 10.3.5.6 Rest of Europe: Adaptive Traffic Control System Market - Revenue and Forecast to 2030 (US\$ Million)
 - 10.3.5.6.1 Rest of Europe: Adaptive Traffic Control System Market, by Component
 - 10.3.5.6.2 Rest of Europe: Adaptive Traffic Control System Market, by Type
 - 10.3.5.6.3 Rest of Europe: Adaptive Traffic Control System Market, by Application
- 10.4 Asia Pacific: Adaptive Traffic Control System Market
 - 10.4.1 Asia Pacific: Adaptive Traffic Control System Market - Revenue and Forecast to 2030 (US\$ Million)
 - 10.4.2 Asia Pacific: Adaptive Traffic Control System Market, by Component
 - 10.4.3 Asia Pacific: Adaptive Traffic Control System Market, by Type
 - 10.4.4 Asia Pacific: Adaptive Traffic Control System Market, by Application
 - 10.4.5 Asia Pacific: Adaptive Traffic Control System Market, by Key Country
 - 10.4.5.1 Australia: Adaptive Traffic Control System Market - Revenue and Forecast to 2030 (US\$ Million)
 - 10.4.5.1.1 Australia: Adaptive Traffic Control System Market, by Component
 - 10.4.5.1.2 Australia: Adaptive Traffic Control System Market, by Type
 - 10.4.5.1.3 Australia: Adaptive Traffic Control System Market, by Application
 - 10.4.5.2 China: Adaptive Traffic Control System Market - Revenue and Forecast to 2030 (US\$ Million)
 - 10.4.5.2.1 China: Adaptive Traffic Control System Market, by Component
 - 10.4.5.2.2 China: Adaptive Traffic Control System Market, by Type
 - 10.4.5.2.3 China: Adaptive Traffic Control System Market, by Application
 - 10.4.5.3 India: Adaptive Traffic Control System Market - Revenue and Forecast to 2030 (US\$ Million)
 - 10.4.5.3.1 India: Adaptive Traffic Control System Market, by Component
 - 10.4.5.3.2 India: Adaptive Traffic Control System Market, by Type
 - 10.4.5.3.3 India: Adaptive Traffic Control System Market, by Application
 - 10.4.5.4 Japan: Adaptive Traffic Control System Market - Revenue and Forecast to 2030 (US\$ Million)
 - 10.4.5.4.1 Japan: Adaptive Traffic Control System Market, by Component
 - 10.4.5.4.2 Japan: Adaptive Traffic Control System Market, by Type

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- 10.4.5.4.3 Japan: Adaptive Traffic Control System Market, by Application
- 10.4.5.5 South Korea: Adaptive Traffic Control System Market - Revenue and Forecast to 2030 (US\$ Million)
 - 10.4.5.5.1 South Korea: Adaptive Traffic Control System Market, by Component
 - 10.4.5.5.2 South Korea: Adaptive Traffic Control System Market, by Type
 - 10.4.5.5.3 South Korea: Adaptive Traffic Control System Market, by Application
- 10.4.5.6 Rest of Asia Pacific: Adaptive Traffic Control System Market - Revenue and Forecast to 2030 (US\$ Million)
 - 10.4.5.6.1 Rest of Asia Pacific: Adaptive Traffic Control System Market, by Component
 - 10.4.5.6.2 Rest of Asia Pacific: Adaptive Traffic Control System Market, by Type
 - 10.4.5.6.3 Rest of Asia Pacific: Adaptive Traffic Control System Market, by Application
- 10.5 Middle East & Africa (MEA): Adaptive Traffic Control System Market
 - 10.5.1 MEA: Adaptive Traffic Control System Market - Revenue and Forecast to 2030 (US\$ Million)
 - 10.5.2 MEA: Adaptive Traffic Control System Market, by Component
 - 10.5.3 MEA: Adaptive Traffic Control System Market, by Type
 - 10.5.4 MEA: Adaptive Traffic Control System Market, by Application
 - 10.5.5 MEA: Adaptive Traffic Control System Market, by Key Country
 - 10.5.5.1 South Africa: Adaptive Traffic Control System Market - Revenue and Forecast to 2030 (US\$ Million)
 - 10.5.5.1.1 South Africa: Adaptive Traffic Control System Market, by Component
 - 10.5.5.1.2 South Africa: Adaptive Traffic Control System Market, by Type
 - 10.5.5.1.3 South Africa: Adaptive Traffic Control System Market, by Application
 - 10.5.5.2 Saudi Arabia: Adaptive Traffic Control System Market - Revenue and Forecast to 2030 (US\$ Million)
 - 10.5.5.2.1 Saudi Arabia: Adaptive Traffic Control System Market, by Component
 - 10.5.5.2.2 Saudi Arabia: Adaptive Traffic Control System Market, by Type
 - 10.5.5.2.3 Saudi Arabia: Adaptive Traffic Control System Market, by Application
 - 10.5.5.3 UAE: Adaptive Traffic Control System Market - Revenue and Forecast to 2030 (US\$ Million)
 - 10.5.5.3.1 UAE: Adaptive Traffic Control System Market, by Component
 - 10.5.5.3.2 UAE: Adaptive Traffic Control System Market, by Type
 - 10.5.5.3.3 UAE: Adaptive Traffic Control System Market, by Application
 - 10.5.5.4 Rest of MEA: Adaptive Traffic Control System Market - Revenue and Forecast to 2030 (US\$ Million)
 - 10.5.5.4.1 Rest of MEA: Adaptive Traffic Control System Market, by Component
 - 10.5.5.4.2 Rest of MEA: Adaptive Traffic Control System Market, by Type
 - 10.5.5.4.3 Rest of MEA: Adaptive Traffic Control System Market, by Application
- 10.6 South America: Adaptive Traffic Control System Market
 - 10.6.1 South America: Adaptive Traffic Control System Market - Revenue and Forecast to 2030 (US\$ Million)
 - 10.6.2 South America: Adaptive Traffic Control System Market, by Component
 - 10.6.3 South America: Adaptive Traffic Control System Market, by Type
 - 10.6.4 South America: Adaptive Traffic Control System Market, by Application
 - 10.6.5 South America: Adaptive Traffic Control System Market, by Key Country
 - 10.6.5.1 Brazil: Adaptive Traffic Control System Market - Revenue and Forecast to 2030 (US\$ Million)
 - 10.6.5.1.1 Brazil: Adaptive Traffic Control System Market, by Component
 - 10.6.5.1.2 Brazil: Adaptive Traffic Control System Market, by Type
 - 10.6.5.1.3 Brazil: Adaptive Traffic Control System Market, by Application
 - 10.6.5.2 Argentina: Adaptive Traffic Control System Market - Revenue and Forecast to 2030 (US\$ Million)
 - 10.6.5.2.1 Argentina: Adaptive Traffic Control System Market, by Component
 - 10.6.5.2.2 Argentina: Adaptive Traffic Control System Market, by Type
 - 10.6.5.2.3 Argentina: Adaptive Traffic Control System Market, by Application
 - 10.6.5.3 Rest of SAM: Adaptive Traffic Control System Market - Revenue and Forecast to 2030 (US\$ Million)
 - 10.6.5.3.1 Rest of SAM: Adaptive Traffic Control System Market, by Component

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- 10.6.5.3.2 Rest of SAM: Adaptive Traffic Control System Market, by Type
- 10.6.5.3.3 Rest of SAM: Adaptive Traffic Control System Market, by Application
- 11. Impact of COVID-19 Pandemic on Global Adaptive Traffic Control System Market
 - 11.1 Overview
 - 11.1.1 North America: Impact Assessment of COVID-19 Pandemic
 - 11.1.2 Europe: Impact Assessment of COVID-19 Pandemic
 - 11.1.3 Asia-Pacific: Impact Assessment of COVID-19 Pandemic
 - 11.1.4 Middle East and Africa: Impact Assessment of COVID-19 Pandemic
 - 11.1.5 South America: Impact Assessment of COVID-19 Pandemic
- 12. Industry Landscape
 - 12.1 Overview
 - 12.2 Market Initiative
 - 12.3 Product Development
 - 12.4 Mergers & Acquisitions
- 13. Company Profiles
 - 13.1 Aldridge Traffic Controllers Pty Ltd
 - 13.1.1 Key Facts
 - 13.1.2 Business Description
 - 13.1.3 Products and Services
 - 13.1.4 Financial Overview
 - 13.1.5 SWOT Analysis
 - 13.1.6 Key Developments
 - 13.2 Digicon SA
 - 13.2.1 Key Facts
 - 13.2.2 Business Description
 - 13.2.3 Products and Services
 - 13.2.4 Financial Overview
 - 13.2.5 SWOT Analysis
 - 13.2.6 Key Developments
 - 13.3 EFKON India Pvt. Ltd.
 - 13.3.1 Key Facts
 - 13.3.2 Business Description
 - 13.3.3 Products and Services
 - 13.3.4 Financial Overview
 - 13.3.5 SWOT Analysis
 - 13.3.6 Key Developments
 - 13.4 Efftronics Systems Pvt Ltd
 - 13.4.1 Key Facts
 - 13.4.2 Business Description
 - 13.4.3 Products and Services
 - 13.4.4 Financial Overview
 - 13.4.5 SWOT Analysis
 - 13.4.6 Key Developments
 - 13.5 Kapsch TrafficCom AG
 - 13.5.1 Key Facts
 - 13.5.2 Business Description
 - 13.5.3 Products and Services

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- 13.5.4 Financial Overview
- 13.5.5 SWOT Analysis
- 13.5.6 Key Developments
- 13.6 Trafiksol ITS Technologies Pvt Ltd
 - 13.6.1 Key Facts
 - 13.6.2 Business Description
 - 13.6.3 Products and Services
 - 13.6.4 Financial Overview
 - 13.6.5 SWOT Analysis
 - 13.6.6 Key Developments
- 13.7 Swarco AG
 - 13.7.1 Key Facts
 - 13.7.2 Business Description
 - 13.7.3 Products and Services
 - 13.7.4 Financial Overview
 - 13.7.5 SWOT Analysis
 - 13.7.6 Key Developments
- 13.8 Cubic Transportation Systems Inc
 - 13.8.1 Key Facts
 - 13.8.2 Business Description
 - 13.8.3 Products and Services
 - 13.8.4 Financial Overview
 - 13.8.5 SWOT Analysis
 - 13.8.6 Key Developments
- 13.9 Johnson Controls International Plc
 - 13.9.1 Key Facts
 - 13.9.2 Business Description
 - 13.9.3 Products and Services
 - 13.9.4 Financial Overview
 - 13.9.5 SWOT Analysis
 - 13.9.6 Key Developments
- 13.10 Vivacity Labs Ltd
 - 13.10.1 Key Facts
 - 13.10.2 Business Description
 - 13.10.3 Products and Services
 - 13.10.4 Financial Overview
 - 13.10.5 SWOT Analysis
 - 13.10.6 Key Developments
- 13.11 Miovision Technologies Inc
 - 13.11.1 Key Facts
 - 13.11.2 Business Description
 - 13.11.3 Products and Services
 - 13.11.4 Financial Overview
 - 13.11.5 SWOT Analysis
 - 13.11.6 Key Developments
- 13.12 Rhythm Engineering Inc
 - 13.12.1 Key Facts

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- 13.12.2 Business Description
- 13.12.3 Products and Services
- 13.12.4 Financial Overview
- 13.12.5 SWOT Analysis
- 13.12.6 Key Developments
- 13.13 No Traffic
- 13.13.1 Key Facts
- 13.13.2 Business Description
- 13.13.3 Products and Services
- 13.13.4 Financial Overview
- 13.13.5 SWOT Analysis
- 13.13.6 Key Developments
- 13.14 Kimley-Horn and Associates Inc
- 13.14.1 Key Facts
- 13.14.2 Business Description
- 13.14.3 Products and Services
- 13.14.4 Financial Overview
- 13.14.5 SWOT Analysis
- 13.14.6 Key Developments
- 13.15 Q-Free ASA
- 13.15.1 Key Facts
- 13.15.2 Business Description
- 13.15.3 Products and Services
- 13.15.4 Financial Overview
- 13.15.5 SWOT Analysis
- 13.15.6 Key Developments
- 13.16 Econolite Group Inc
- 13.16.1 Key Facts
- 13.16.2 Business Description
- 13.16.3 Products and Services
- 13.16.4 Financial Overview
- 13.16.5 SWOT Analysis
- 13.16.6 Key Developments
- 14. Appendix
- 14.1 About The Insight Partners
- 14.2 Word Index

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