

Plastic Additives Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

Market Report | 2023-09-04 | 147 pages | IMARC Group

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Report description:

Market Overview:

The global plastic additives market size reached US\$ 50.2 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 69.7 Billion by 2028, exhibiting a growth rate (CAGR) of 5.5% during 2023-2028.

A plastic additive is a chemical compound that is added to polymers to improve the chemical and physical properties of plastic products. It acts as a catalyst or filler to improve the strength to weight ratio, luster, durability, corrosion resistance and heat sensitivity of the product. Some of the commonly used plastic additives include property extenders, modifiers, stabilizers and processing aids, which are used for commodity, engineering and high-performance plastics. Owing to these benefits, they also find extensive applications across various industries, including packaging, construction, automotive and manufacturing.

The rapid industrialization across the globe is one of the key factors driving the growth of the market. Furthermore, the replacement of conventional materials used in the production of consumer goods and various textiles, agricultural and medical products is also providing a boost to the market growth. For instance, plastic products with enhanced mechanical and electrical properties are used in place of traditionally used materials, such as glass, paper, ceramic and metal. Additionally, the rising product demand from the packaging industry is also creating a positive outlook for the market growth. Polyvinyl chloride (PVC), polyethylene terephthalate (PET), low-density polyethylene (LDPE), and high-density polyethylene (HDPE) are among the most commonly used packaging materials across the globe. They are often treated with plastic additives to extend their operational life, appearance and mechanical properties. Other factors, including the growing demand for disposable and reusable plastic products from the medical industry, along with the widespread adoption of 3D printing technologies, are projected to drive the market further.

Key Market Segmentation:

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IMARC Group provides an analysis of the key trends in each sub-segment of the global plastic additives market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on additive type, plastic type, application and function.

Breakup by Additive Type:

- Plasticizers
- Stabilizers
- Flame Retardants
- Impact Modifiers
- Others

Breakup by Plastic Type:

- Commodity Plastic
- Engineering Plastic
- High Performance Plastic

Breakup by Application:

- Packaging
- Automotive
- Consumer Goods
- Construction
- Others

Breakup by Function:

- Property Modifiers
- Property Stabilizers
- Property Extenders
- Processing Aids

Breakup by Region:

- North America
- United States
- Canada
- Asia Pacific
- China
- Japan
- India
- South Korea
- Australia
- Indonesia
- Others
- Europe

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Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined with some of the key players being Akzonobel NV, Albemarle Corporation, BASF, Clariant AG, Dow Chemical Company, DuPont de Nemours Inc., Evonik Industries AG, Kaneka Corporation, Lanxess AG and Songwon Industrial Co. Ltd., etc.

Key Questions Answered in This Report

1. What is the market size for the global plastic additives market?
2. What is the global plastic additives market growth?
3. What are the global plastic additives market drivers?
4. What are the key industry trends in the global plastic additives market?
5. What is the impact of COVID-19 on the global plastic additives market?
6. What is the global plastic additives market breakup by additive type?
7. What is the global plastic additives market breakup by plastic type?
8. What is the global plastic additives market breakup by application?
9. What is the global plastic additives market breakup by function?
10. What are the major regions in the global plastic additives market?
11. Who are the key companies/players in the global plastic additives market?

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