

North America Multi Cooker Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

Market Report | 2023-09-04 | 120 pages | IMARC Group

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Report description:

Market Overview:

The North America multi cooker market size reached US\$ 357.5 Million in 2022. Looking forward, IMARC Group expects the market to reach US\$ 623.1 Million by 2028, exhibiting a growth rate (CAGR) of 9.9% during 2023-2028.

Multi cooker is a type of modern electrical household appliance used for automated cooking. Inner bowl, lid, condensate collector, control panel, temperature and pressure sensors are some of the essential parts of a multi cooker. It is multifunctional as it can be used to bake, boil, roast, grill, steam, stew and fry. Multi cooker offers several health benefits as it uses less oil in preparing food, thus reducing the overall calories. Other than promoting healthy food habits, multi cooker can also serve diverse purposes of different kitchen appliances such as bread-maker, oven, deep fryer, and microwave.

North America multi cooker market is currently being driven by several factors. The rising health consciousness and increasing prevalence of chronic diseases in the region has induced the need for new cooking and healthy living practices among consumers. Furthermore, the rising technological advancements coupled with the increasing demand for automated products such as multi cooker, has further impelled the market growth. Moreover, the high-income levels and standards of living of the consumers have stimulated the market growth in North America. Furthermore, the manufacturers are also investing in R&D activities to widen their consumer-base by introducing innovative products like smart Bluetooth-enabled multifunctional pressure cookers.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the North America multi cooker market report, along with forecasts at the regional and country level from 2023-2028. Our report has categorized the market based on product type, application and distribution channel.

Key Regions Analysed United States Canada

Analysis for Each Country

Market by Product Type

Round Cube Others

Market by Application Restaurants Home Uses Others

Market by Distribution Channel Electrical Goods Retailers Supermarkets/Hypermarkets Departmental Stores Homeware Stores Online Stores Others

Value Chain Analysis Key Drivers and Challenges Porters Five Forces Analysis Competitive Landscape Competitive Structure Key Player Profiles

Key Questions Answered in This Report:

How has the North America multi cooker market performed so far and how will it perform in the coming years? What are the key regions in the North America multi cooker market? What has been the impact of COVID-19 on the North America multi cooker market? What is the breakup of the North America multi cooker market on the basis of product type? What is the breakup of the North America multi cooker market on the basis of application? What is the breakup of the North America multi cooker market on the basis of distribution channel? What are the various stages in the value chain of the North America multi cooker industry? What are the key driving factors and challenges in the North America multi cooker industry? What is the structure of the North America multi cooker industry and who are the key players? What is the degree of competition in the North America multi cooker industry? What are the profit margins in the North America multi cooker industry?

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