

## **Construction Lasers Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028**

Market Report | 2023-09-04 | 147 pages | IMARC Group

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### **Report description:**

Market Overview:

The global construction lasers market size reached US\$ 2.4 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 3.1 Billion by 2028, exhibiting a growth rate (CAGR) of 3.5% during 2023-2028.

Construction lasers are continuous laser beams that stimulate atoms or molecules to emit light at a particular wavelength. They consist of a pump (the energy source), a gain medium, mirrors that form an optical resonator, cavity reflection and output coupler. Some of the commonly used construction lasers include rotary level, liner level and plumb or dot laser. They are levelled to the accuracy of the device to project a solid line at a level point on vertical and horizontal areas. Construction lasers are widely used in plumbing walls, installing drop ceilings, aligning shelves, cabinets, installing chair railings and contouring the drainage system. They assist in improving accuracy, quality and providing immediate information in excavation, aligning fences and checking land elevations.

Construction Lasers Market Trends:

Increasing infrastructural projects across the globe is one of the key factors driving the growth of the market. Construction lasers are widely used to enhance the accuracy of projects and reduce human errors. In line with this, the widespread product utilization in the development of smart cities to provide long-lasting, high-quality constructed buildings is favoring the market growth. Moreover, various technological advancements, such as the introduction of three-dimensional (3D) construction laser scanners that aid in speeding up task completion, providing immediate information, improved quality control and reducing the reworks on sites, are providing an impetus to the market growth. Additionally, the increasing product demand among contractors and civil engineers to assist in manual procedures, such as plumbing, squaring and levelling, are positively impacting the market growth. Apart from this, improvements in the existing infrastructure and the implementation of various government initiatives to promote infrastructure development are creating a positive outlook for the market.

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#### Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global construction lasers market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on product and range.

#### Breakup by Product:

- Rotary Level Laser
- Liner Laser Level
- Plumb and Dot Laser
- Others

#### Breakup by Range:

- 1-100ft
- 101-200ft
- 201ft and Above

#### Breakup by Region:

- North America
  - United States
  - Canada
- Asia-Pacific
  - China
  - Japan
  - India
  - South Korea
  - Australia
  - Indonesia
  - Others
- Europe
  - Germany
  - France
  - United Kingdom
  - Italy
  - Spain
  - Russia
  - Others
- Latin America
  - Brazil
  - Mexico
  - Others
- Middle East and Africa

#### Competitive Landscape:

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The competitive landscape of the industry has also been examined along with the profiles of the key players being AdirPro, Hilti Corporation, Johnson Level & Tool Manufacturing Co. (Hultafors Group), Kapro Industries Ltd., PLS Pacific Laser Systems LLC (Danaher Corporation), Robert Bosch GmbH, Stabila Messgerate Gustav Ullrich GmbH, Stanley Black and Decker Inc., Topcon Corporation and Trimble Inc.

**Key Questions Answered in This Report:**

How has the global construction lasers market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global construction lasers market?

What are the key regional markets?

What is the breakup of the market based on the product?

What is the breakup of the market based on the range?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global construction lasers market and who are the key players?

What is the degree of competition in the industry?

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