

Cable Conduit Systems Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

Market Report | 2023-09-04 | 144 pages | IMARC Group

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Report description:

Market Overview:

The global cable conduit systems market size reached US\$ 7.0 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 9.9 Billion by 2028, exhibiting a growth rate (CAGR) of 5.7% during 2023-2028.

Cable conduit systems are made using metallic or polyvinyl chloride (PVC) materials that provide excellent protection against dirt and dampness and resistance against extreme temperature loads. They are widely used in machinery and plant construction, wherein excellent tensile strength, flexibility, flame-retardant, and mechanical impact and abrasion resistance are required. Nowadays, as the requirements in cable protection are becoming increasingly complex, manufacturers around the world are offering a comprehensive range of cable conduit systems that are self-extinguishing and safeguard from corrosion and ultraviolet (UV) radiations.

Cable Conduit Systems Market Trends:

A significant increase in the number of housing projects on account of rapid urbanization and inflating income levels is boosting the electrical installation of cabling and associated devices, such as switches, sockets, light fittings, and distribution boards, in a structure. This, in confluence with the escalating use of household electronic appliances, represents one of the key factors catalyzing the demand for cable conduit systems in electrical wiring. In addition, the implementation of stringent fire safety regulations for public buildings is contributing to the market growth. Apart from this, the growing adoption of a convenient means of transportation due to the rising population of working professionals and shifting lifestyle preferences is promoting the usage of cable conduit systems in the electrification of rail infrastructure. Furthermore, market players are introducing corrugated conduits and protective hoses with innovative properties to protect valuable cables against unfavorable external influences in vehicles. This, along with the emerging popularity of smart protection systems worldwide for enhancing mobility and safety of vehicles, is projected to drive the applications of cable conduit systems in the automotive industry across the globe.

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Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global cable conduit systems market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on type and end user.

Breakup by Type:

Rigid Cable Conduit Systems

Metallic

Non-metallic

Flexible Cable Conduit Systems

Metallic

Non-metallic

Breakup by End User:

Manufacturing

Commercial Construction

IT and Telecommunication

Healthcare

Energy

Others

Breakup by Region:

North America

United States

Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

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Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being ABB Ltd., Atkore International Inc., Cantex Inc. (Mitsubishi Corporation), Champion Fiberglass Inc., Dura-Line Corporation (Orbia), Eaton Corporation PLC, Electri-Flex Company, Hubbell Incorporated, igus GmbH, Legrand and Schneider Electric SE.

Key Questions Answered in This Report

1. How big is the global cable conduit systems market?
2. What is the expected growth rate of the global cable conduit systems market during 2023-2028?
3. What are the key factors driving the global cable conduit systems market?
4. What has been the impact of COVID-19 on the global cable conduit systems market?
5. What is the breakup of the global cable conduit systems market based on the type?
6. What is the breakup of the global cable conduit systems market based on the end user?
7. What are the key regions in the global cable conduit systems market?
8. Who are the key players/companies in the global cable conduit systems market?

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