

Pin and Sleeve Devices Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

Market Report | 2023-09-04 | 149 pages | IMARC Group

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Report description:

Market Overview:

The global pin and sleeve devices market size reached US\$ 77.1 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 107.6 Billion by 2028, exhibiting a growth rate (CAGR) of 5.5% during 2023-2028.

Pin and sleeve devices assist in the acquisition of high-quality, secure electrical connections in high-risk industrial environments. They supply power in a wide range of equipment, including welders, motor gen-sets, compressors, conveyors, and portable tools and lighting. They are widely used in industries that require high-powered connections for various devices and appliances. Nowadays, several types of pin and sleeve devices are available in the market that are durable and help in preventing accidental disconnect under load.

Pin and Sleeve Devices Market Trends:

A considerably rising need for fixed or portable power applications in hazardous areas represents one of the key factors fueling the market growth. Moreover, a significant increase in the construction of residential projects and commercial infrastructure across the globe on account of rapid urbanization and the growing global population is driving the market. Furthermore, the escalating demand for consumer electronics is also positively influencing the market for pin and sleeve devices to connect computers, servers, mainframes, and cameras. They are also utilized to provide power to electrical equipment in amusement parks, sports stadiums, and film shootings. This, in confluence with the recovering entertainment and travel and tourism industries, is strengthening the market for pin and sleeve devices. Apart from this, the escalating demand for packaged food products is promoting the adoption of pin and sleeve devices in the food and beverage (F&B) industry around the world. Furthermore, the leading players are introducing products that provide protection against dirt, dust, and water jets. This is promoting their adoption in power applications for shipyards, military bases, marine environments, pulp and paper facilities, wastewater treatment plants, and heavy manufacturing locations worldwide.

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Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global pin and sleeve devices market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on product, material and end use.

Breakup by Product:

- Plug
- Connector
- Receptacle
- Inlet
- Others

Breakup by Material:

- Metallic
- Non-Metallic

Breakup by End Use:

- Residential
- Commercial
- Industrial
- Automotive
- Manufacturing
- Oil and Gas
- Energy and Power

Breakup by Region:

- North America
 - United States
 - Canada
- Asia-Pacific
 - China
 - Japan
 - India
 - South Korea
 - Australia
 - Indonesia
 - Others
- Europe
 - Germany
 - France
 - United Kingdom
 - Italy

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Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being ABB Ltd, Amphenol Corporation, Eaton Corporation plc, Emerson Electric Co., Hubbell Incorporated, Legrand Group, MELTRIC (Marechal Electric Group), MENNEKES Elektrotechnik GmbH & Co. KG, Schneider Electric SE and WALTHER-WERKE Ferdinand Walther GmbH.

Key Questions Answered in This Report

1. How big is the global pin and sleeve devices market?
2. What is the expected growth rate of the global pin and sleeve devices market during 2023-2028?
3. What are the key factors driving the global pin and sleeve devices market?
4. What has been the impact of COVID-19 on the global pin and sleeve devices market?
5. What is the breakup of the global pin and sleeve devices market based on the product?
6. What is the breakup of the global pin and sleeve devices market based on the end use?
7. What are the key regions in the global pin and sleeve devices market?
8. Who are the key players/companies in the global pin and sleeve devices market?

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