

North America Laminated Veneer Lumber Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

Market Report | 2023-09-04 | 125 pages | IMARC Group

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Report description:

Market Overview:

The North America laminated veneer lumber market size reached 2.2 Million Cubic Meters in 2022. Looking forward, IMARC Group expects the market to reach 2.4 Million Cubic Meters by 2028, exhibiting a growth rate (CAGR) of 1.95% during 2023-2028.

Laminated veneer lumber (LVL), also known as engineered lumber, stands for a layered composite of thin wooden panels fabricated together by adhesives. Cross-banded laminated veneer lumber and laminated strand lumber are the two distinctive types of LVL. Laminated veneer lumber is cost-effective, sustainable, strong, lightweight, uniform and has high structural reliability as compared to milled lumber. Owing to this, it is utilized for various structural purposes in wooden houses, industrial warehouses, public buildings and large prefabricated buildings.

North America represents one of the largest markets for laminated veneer lumber pertaining to the escalating demand from new residential housing projects in the region. Apart from this, increasing renovation activities together with the blooming furniture manufacturing sector have fueled the demand of LVL. Rising environmental concerns and government legislation towards the illegal trade of timber will continue to spur the market in the forthcoming years.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each segment of the North America laminated veneer lumber market report, along with forecasts at the regional and country levels from 2023-2028. Our report has categorized the market based on application and sector.

Key Regions Analysed

United States

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Canada

Analysis for Each Country

Market by Application

Residential

Commercial

Market by Sector

New Construction

Replacement

Value Chain Analysis

Key Drivers and Challenges

Porters Five Forces Analysis

PESTEL Analysis

Government Regulations

Competitive Landscape

Competitive Structure

Key Player Profiles

Key Questions Answered in This Report:

How has the North America laminated veneer lumber market performed so far and how will it perform in the coming years?

What are the key regions in the North America laminated veneer lumber market?

What has been the impact of COVID-19 on the North America laminated veneer lumber market?

What is the breakup of the North America laminated veneer lumber market on the basis of application?

What is the breakup of the North America laminated veneer lumber market on the basis of sector?

What are the various stages in the value chain of the North America laminated veneer lumber industry?

What are the key driving factors and challenges in the North America laminated veneer lumber industry?

What is the structure of the North America laminated veneer lumber industry and who are the key players?

What is the degree of competition in the North America laminated veneer lumber industry?

What are the profit margins in the North America laminated veneer lumber industry?

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