

North America Home Automation Systems Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

Market Report | 2023-09-04 | 120 pages | IMARC Group

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Report description:

Market Overview:

The North America home automation systems market size reached US\$ 28.6 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 47.7 Billion by 2028, exhibiting a growth rate (CAGR) of 9.3% during 2023-2028.

Home automation systems, also known as domotics, refer to technological solutions designed for automatically controlling various electronic devices installed in a house. They can control and monitor air-conditioning, heating, lighting, power control, entertainment and, fire and security. These systems enable an individual to easily monitor his home using a computer interface on a tablet or a smartphone, based on personal preferences. At present, aspirational lifestyles and a drive to achieve a high standard of living are influencing consumers to invest in sophisticated technologies like home automation systems. Besides this, the evolution and mass commercialization of smart homes has led to a large-scale modification in this market.

The North America home automation systems market is currently driven by several factors. Rising consumer awareness about technological innovations and optimized energy consumption are some of the factors that are supporting the growth of the market in the region. Moreover, home automation systems help in saving a significant amount of energy and utility costs as they can be used for regulating outlets or appliances, thereby enhancing the product demand. In addition to this, increased need for safety and compliance with the stringent government regulations have also fueled the market growth. Furthermore, owing to the emergence of several modern renovation and redecoration trends, the overall demand for home automation systems is projected to escalate in North America in the next few years.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each segment of the North America home automation systems market report, along with forecasts at the regional and country levels from 2023-2028. Our report has categorized the market based on

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application and type.

Key Regions Analysed

United States

Canada

Mexico

Analysis for Each Country

Market by Application

Lighting Control

Security and Access Control

HVAC Control

Entertainment

Others

Market by Type

Luxury (Custom) Home Automation Systems

Mainstream Home Automation Systems

DIY (Do-it-yourself) Home Automation Systems

Managed Home Automation Systems

Value Chain Analysis

Key Drivers and Challenges

Porters Five Forces Analysis

PESTEL Analysis

Government Regulations

Competitive Landscape

Competitive Structure

Key Player Profiles

Key Questions Answered in This Report:

How has the North America home automation systems market performed so far and how will it perform in the coming years?

What are the key regions in the North America home automation systems market?

What has been the impact of COVID-19 on the North America home automation systems market?

What is the breakup of the North America home automation systems market on the basis of application?

What is the breakup of the North America home automation systems market on the basis of type?

What are the various stages in the value chain of the North America home automation systems industry?

What are the key driving factors and challenges in the North America home automation systems industry?

What is the structure of the North America home automation systems industry and who are the key players?

What is the degree of competition in the North America home automation systems industry?

Table of Contents:

1 Preface

2 Scope and Methodology

2.1 Objectives of the Study

2.2 Stakeholders

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- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology
- 3 Executive Summary
- 4 Introduction
 - 4.1 Overview
 - 4.2 Key Industry Trends
- 5 Global Home Automation Systems Market
 - 5.1 Market Performance
 - 5.2 Market Breakup by Application
 - 5.3 Market Breakup by Type
 - 5.4 Market Breakup by Region
 - 5.5 Market Forecast
- 6 North America Home Automation Systems Market
 - 6.1 Market Performance
 - 6.2 Impact of COVID-19
 - 6.3 Market Forecast
- 7 North America Home Automation Systems Market: Breakup by Application
 - 7.1 Lighting Control
 - 7.2 Security and Access Control
 - 7.3 HVAC Control
 - 7.4 Entertainment
 - 7.5 Others
- 8 North America Home Automation Systems Market: Breakup by Type
 - 8.1 Luxury (Custom) Home Automation Systems
 - 8.2 Mainstream Home Automation Systems
 - 8.3 DIY (Do-it-yourself) Home Automation Systems
 - 8.4 Managed Home Automation Systems
- 9 North America Home Automation Systems Market: Breakup by Country
 - 9.1 United States
 - 9.1.1 Historical Market Trends
 - 9.1.2 Market Breakup by Application
 - 9.1.3 Market Breakup by Type
 - 9.1.4 Market Forecast
 - 9.2 Canada
 - 9.2.1 Historical Market Trends
 - 9.2.2 Market Breakup by Application
 - 9.2.3 Market Breakup by Type
 - 9.2.4 Market Forecast
 - 9.3 Mexico
 - 9.3.1 Historical Market Trends
 - 9.3.2 Market Breakup by Application
 - 9.3.3 Market Breakup by Type

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- 9.3.4 Market Forecast
- 10 SWOT Analysis
 - 10.1 Overview
 - 10.2 Strengths
 - 10.3 Weaknesses
 - 10.4 Opportunities
 - 10.5 Threats
- 11 Value Chain Analysis
 - 11.1 Overview
 - 11.2 Product Manufacturer
 - 11.3 Dealer/Distributor
 - 11.4 Consultant/Architect
 - 11.5 System Integrator
 - 11.6 Electrical Contractor
 - 11.7 End-User
- 12 Porter's Five Forces Analysis
 - 12.1 Overview
 - 12.2 Bargaining Power of Buyers
 - 12.3 Bargaining Power of Suppliers
 - 12.4 Degree of Rivalry
 - 12.5 Threat of New Entrants
 - 12.6 Threat of Substitutes
- 13 Competitive Landscape
 - 13.1 Market Structure
 - 13.2 Key Players
 - 13.3 Profiles of Key Players

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