North America Acetonitrile Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

Market Report | 2023-09-04 | 124 pages | IMARC Group

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Report description:

Market Overview:

The North America acetonitrile market size reached 27,191 Tons in 2022. Looking forward, IMARC Group expects the market to reach 35,006 Tons by 2028, exhibiting a growth rate (CAGR) of 4.2% during 2023-2028.

Acetonitrile, which is also known as methyl cyanide and ethanenitrile, is a colourless, volatile and toxic solvent. It is a highly flammable chemical and being the simplest organic nitrile, is miscible with water and most of the organic solvents. Acetonitrile is utilized in the plastic industry to produce pure acrylonitrile and acrylonitrile butadiene styrene (ABS) plastic. In addition to this, it is used as a propylene oxide and ethanol replacement in tissue processing for transmission electron microscopy (TEM). Also, the aqueous form of acetonitrile is used in the agriculture industry as an extraction solvent.

In North America, the rapid urbanization and rising demand for lightweight vehicles have increased the production of ABS plastic as it provides high tensile and impact strength along with optimal resistance against various chemicals. Moreover, increasing demand for patent medicines and high-complex diseases have led to the rising demand of acetonitrile in the pharmaceutical industry in the region. Regulated concerns in the healthcare sector is expected to increase the demand of acetonitrile in the forthcoming years.

Key Market Segmentation:
IMARC Group provides an analysis of the key trends in each segment of the North America acetonitrile market report, along with forecasts at the regional and country levels from 2023-2028. Our report has categorized the market based on end-use.

Key Regions Analysed
United States

Canada
Mexico

Analysis for Each Country

Market by End-Use
Pharmaceuticals
Analytical Industry
Agrochemicals
Extraction Industry
Others

Value Chain Analysis
Key Drivers and Challenges
Porters Five Forces Analysis
PESTEL Analysis
Government Regulations
Competitive Landscape
Competitive Structure
Key Player Profiles

Key Questions Answered in This Report:
How has the North America acetonitrile market performed so far and how will it perform in the coming years?
What are the key regions in the North America acetonitrile market?
What has been the impact of COVID-19 on the North America acetonitrile market?
What is the breakup of the North America acetonitrile market on the basis of end-use?
What are the various stages in the value chain of the North America acetonitrile industry?
What are the key driving factors and challenges in the North America acetonitrile industry?
What is the structure of the North America acetonitrile industry and who are the key players?
What is the degree of competition in the North America acetonitrile industry?
What are the profit margins in the North America acetonitrile industry?

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