

North America Instant Noodles Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

Market Report | 2023-09-04 | 124 pages | IMARC Group

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Report description:

Market Overview:

The North America instant noodles market size reached 5.8 Billion Units in 2022. Looking forward, IMARC Group expects the market to reach 6.5 Billion Units by 2028, exhibiting a growth rate (CAGR) of 1.9% during 2023-2028.

Instant noodles stand for a mass of dried, precooked noodles infused with distinctive flavors and essential oils. They can be consumed after being soaked in hot water for 3 to 5 minutes. Instant noodles are made up of fine wheat flour mixed with salt and other ingredients such as starch, edible oil, gluten and some stabilizers like guar gum. They are easy to prepare and store along with long shelf life, affordable price and variety of flavors. Generally, instant noodles are available in two types of packaging namely bag/pouch and cup.

North America represents a steady market for instant noodles accounting to changing lifestyles and increasing demand by the low-income category of consumers. Rising demand for easy-to-prepare food items aided by high-affordability of instant noodles has boosted the sales in the region. Introduction of popular brands from Asian countries in the region has fueled the demand. Increasing rate of female employment in the region and easy availability of instant noodles will continue to spur the demand in the upcoming years.

IMARC Group's latest report provides a deep insight into the North America instant noodles market covering all its essential aspects. This ranges from macro overview of the market to micro details of the industry performance, recent trends, key market drivers and challenges, SWOT analysis, Porter's five forces analysis, value chain analysis, etc. This report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the North America instant noodles market in any manner.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each segment of the North America instant noodles market report, along with forecasts at the regional and country levels from 2023-2028. Our report has categorized the market based on type and distribution channel.

Key Regions Analyzed United States Canada Mexico

Analysis for Each Country

Market by Type Fried Non-Fried

Market by Distribution Channel Supermarkets and Hypermarkets Specialty Stores Convenience Stores Online Stores Others

Value Chain Analysis
Key Drivers and Challenges
Porters Five Forces Analysis
PESTEL Analysis
Government Regulations
Competitive Landscape
Competitive Structure
Key Player Profiles

Key Questions Answered in This Report

- 1. What was the size of the North America instant noodles market in 2022?
- 2. What is the expected growth rate of the North America instant noodles market during 2023-2028?
- 3. What are the key factors driving the North America instant noodles market?
- 4. What has been the impact of COVID-19 on the North America instant noodles market?
- 5. What is the breakup of the North America instant noodles market based on the type?
- 6. What is the breakup of the North America instant noodles market based on the distribution channel?
- 7. What are the key regions in the North America instant noodles market?

Table of Contents:

- 1 Preface
- 2 Scope and Methodology
- 2.1 Objectives of the Study
- 2.2 Stakeholders

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- 2.3 Data Sources
- 2.3.1 Primary Sources
- 2.3.2 Secondary Sources
- 2.4 Market Estimation
- 2.4.1 Bottom-Up Approach
- 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology
- 3 Executive Summary
- 4 Introduction
- 4.1 Overview
- 4.2 Key Industry Trends
- 5 Global Instant Noodles Market
- 5.1 Market Performance
- 5.2 Market Breakup by Type
- 5.3 Market Breakup by Distribution Channel
- 5.4 Market Breakup by Region
- 5.5 Market Forecast
- 6 North America Instant Noodles Market
- 6.1 Market Performance
- 6.2 Impact of COVID-19
- 6.3 Market Forecast
- 7 North America Instant Noodles Market: Breakup by Type
- 7.1 Fried
- 7.2 Non-Fried
- 8 North America Instant Noodles Market: Breakup by Distribution Channel
- 8.1 Supermarkets and Hypermarkets
- 8.2 Specialty Stores
- 8.3 Convenience Stores
- 8.4 Online Stores
- 8.5 Others
- 9 North America Instant Noodles Market: Breakup by Country
- 9.1 United States
- 9.1.1 Historical Market Trends
- 9.1.2 Market Breakup by Type
- 9.1.3 Market Breakup by Distribution Channel
- 9.1.4 Market Forecast
- 9.2 Canada
- 9.2.1 Historical Market Trends
- 9.2.2 Market Breakup by Type
- 9.2.3 Market Breakup by Distribution Channel
- 9.2.4 Market Forecast
- 9.3 Mexico
- 9.3.1 Historical Market Trends
- 9.3.2 Market Breakup by Type
- 9.3.3 Market Breakup by Distribution Channel
- 9.3.4 Market Forecast
- 10 SWOT Analysis

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- 10.1 Overview
- 10.2 Strengths
- 10.3 Weaknesses
- 10.4 Opportunities
- 10.5 Threats
- 11 Value Chain Analysis
- 11.1 Overview
- 11.2 Raw Material Procurement
- 11.3 Manufacturers
- 11.4 Marketing and Distribution
- 11.5 Exporters
- 11.6 Retailers
- 11.7 End-Users
- 12 Porter's Five Forces Analysis
- 12.1 Overview
- 12.2 Bargaining Power of Buyers
- 12.3 Bargaining Power of Suppliers
- 12.4 Degree of Rivalry
- 12.5 Threat of New Entrants
- 12.6 Threat of Substitutes
- 13 Price Analysis
- 14 Competitive Landscape
- 14.1 Market Structure
- 14.2 Key Players
- 14.3 Profiles of Key Players



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