

Oman Sodium Hydroxide Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

Market Report | 2023-09-04 | 118 pages | IMARC Group

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Report description:

Market Overview:

The Oman sodium hydroxide market size reached 168,700 Tons in 2022. Looking forward, IMARC Group expects the market to reach 214,650 Tons by 2028, exhibiting a growth rate (CAGR) of 3.8% during 2023-2028.

Caustic soda, also known as sodium hydroxide (NaOH), refers to an inorganic compound which comprises sodium cations Na⁺ and hydroxide anions OH⁻. It is industrially prepared through the electrolytic chlor-alkali process in which electrolysis of aqueous sodium chloride solution produces chlorine gas and sodium hydroxide. It is an odorless and non-flammable white solid which is commercially available in the form of flakes, pellets, granules and aqueous solutions of different concentrations.

Major factor driving the market of sodium hydroxide in Oman region is increasing use of NaOH in number of industries including chemical, automotive, water treatment, and food and beverage. Oman being one of the Gulf region's fastest growing economies has growing industries in this region therefore accelerated the demand of caustic soda in this region. Moreover, on account of its easy availability and affordability over its substitutes, it is regarded as one of the preferred chemical compounds employed to control acidity and remove heavy metals from water. Moreover, NaOH costs less than its alternative available which is potassium hydroxide. Therefore, it is economical to use sodium hydroxide than its alternative. It is available commercially in various forms such as liquid, solid, flakes, or particles. Wide accessibility and availability of the product in Oman region has further driven the market of NaOH. Caustic soda is also used in the production of paper wherein it helps in dissolving unwanted compounds present in the wood pulp. Omani government is facilitating tax incentives and credit approvals, and also making amendments in policies in order to attract foreign direct investments.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each segment of the Oman sodium hydroxide market report, along with

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forecasts for the period 2023-2028. Our report has categorized the market based on end use, form and application.

Breakup by End Use:

Aluminium Processing
Pulp and Paper
Textile
Soaps and Detergents
Petroleum
Chemical Processing
Others

Amongst these, aluminium processing dominates the Oman sodium hydroxide market.

Breakup by Form:

Liquid
Solid

Amongst these, liquid sodium hydroxide currently accounts for majority of the market share.

Breakup by Application:

Cleaning Agent
Catalysts
Additives

Amongst these, cleaning agents represent the largest type of application accounting for majority of the market share.

Competitive Landscape:

The report has also examined the competitive landscape of the Oman sodium hydroxide market.

Key Questions Answered in This Report:

How has the Oman sodium hydroxide market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the Oman sodium hydroxide market?

Which are the key forms in the Oman sodium hydroxide market?

What are the major application segments of Oman sodium hydroxide market?

What are the major end-use industries in the sodium hydroxide market in Oman?

What has been the prices of sodium hydroxide in Oman and how will the prices change in the coming years?

What is the structure of the Oman sodium hydroxide industry and who are the key players?

What are the key driving factors and challenges in the Oman sodium hydroxide industry?

What is the degree of competition in the Oman sodium hydroxide industry?

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