

## **U.S. Business Travel Accident Insurance Market - Industry Trends and Forecast to 2030**

Market Report | 2023-07-01 | 86 pages | Data Bridge Market Research

### **AVAILABLE LICENSES:**

- Single User License \$2500.00
- Corporate Users License \$3500.00

### **Report description:**

The U.S. business travel accident insurance market is expected to reach USD 8,487.86 million by 2030 from USD 2,459.86 million in 2022, growing at a CAGR of 17.0% in the forecast period of 2023 to 2030.

### Market Segmentation

U.S. Business Travel Accident Insurance Market, By Type (Single Trip Coverage, Annual Multi-Trip Coverage, and Others), User Type (B2B, B2C, and B2B2C), Distribution Channel (Insurance Company, Bank, Insurance Brokers, Insurance Aggregators, and Others), Coverage (Accidental Medical, Accidental Death, Accidental Dismemberment, Out-Of-Country Medical, Emergency Medical Evacuation, Security Evacuation, and Others), Policy Type (Local Policies, Global Policies, and Controlled Master Program), Business Size (Large Businesses (More Than 500 Employees), Mid-Size Businesses (10 - 500 Employees) and Small Businesses (2 - 10 Employees)), End-User (Corporate, Government, and International Travellers and Employees (EXPATS)), Country (U.S.) - Industry Trends and Forecast to 2030

Overview of U.S. Business Travel Accident Insurance Market Dynamics

### Drivers

- Increasing demand for online platforms to purchase insurance
- Rise in international trade and business expansion globally
- Rise in incidents of loss of luggage due to increase in tourism

### Restraints

- Low consumer experiences in terms of coverage
- Lack of guidance toward business travel accident insurance

### Opportunities

- Increasing attractive features in the insurance plan by companies

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

- Rise in safety concerns among people

## Market Players

Some of the key players operating in the U.S. business travel accident insurance market are:

- AXA Partners USA S.A
- Travel Insured International
- Arch Capital Group Ltd.
- GENERALI GLOBAL ASSISTANCE
- Travelex Insurance Services Inc.
- VisitorsCoverage Inc
- Berkshire Hathaway Specialty Insurance
- AGA Service Company
- MetLife Services and Solutions, LLC
- Chubb
- American Express
- Tokio Marine HCC
- The Hartford
- American International Group, Inc.
- Insubuy, LLC
- International Medical Group, Inc (A Subsidiary of SiriusPoint Ltd.)

## Table of Contents:

|   |    |
|---|----|
| TABLE OF CONTENTS                               |    |
| 1 INTRODUCTION                                  | 8  |
| 1.1 OBJECTIVES OF THE STUDY                     | 8  |
| 1.2 MARKET DEFINITION                           | 8  |
| 1.3 OVERVIEW                                    | 8  |
| 1.4 CURRENCY AND PRICING                        | 10 |
| 1.5 LIMITATIONS                                 | 10 |
| 1.6 MARKETS COVERED                             | 10 |
| 2 MARKET SEGMENTATION                           | 13 |
| 2.1 MARKETS COVERED                             | 13 |
| 2.2 GEOGRAPHICAL SCOPE                          | 14 |
| 2.3 YEARS CONSIDERED FOR THE STUDY              | 14 |
| 2.4 DBMR TRIPOD DATA VALIDATION MODEL           | 15 |
| 2.5 PRIMARY INTERVIEWS WITH KEY OPINION LEADERS | 18 |
| 2.6 DBMR MARKET POSITION GRID                   | 19 |
| 2.7 VENDOR SHARE ANALYSIS                       | 20 |
| 2.8 MULTIVARIATE MODELING                       | 21 |
| 2.9 TYPE TIMELINE CURVE                         | 21 |
| 2.10 MARKET END-USER COVERAGE GRID              | 22 |
| 2.11 SECONDARY SOURCES                          | 23 |
| 2.12 ASSUMPTIONS                                | 23 |
| 3 EXECUTIVE SUMMARY                             | 24 |

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

|       |  |    |
|-------|--|----|
| 4     | PREMIUM INSIGHTS   | 27 |
| 5     | MARKET OVERVIEW  | 28 |
| 5.1   | DRIVERS  | 30 |
| 5.1.1 | INCREASE IN DEMAND FOR TRAVEL INSURANCE WITH COVID-19 COVERAGE     | 30 |
| 5.1.2 | INCREASE IN DEMAND FOR ONLINE PLATFORMS TO PURCHASE INSURANCE      | 30 |
| 5.1.3 | RISE IN INTERNATIONAL TRADE AND BUSINESS EXPANSION GLOBALLY        | 31 |
| 5.1.4 | RISE IN INCIDENTS OF LOSS OF LUGGAGE DUE TO INCREASE IN TOURISM    | 32 |
| 5.1.5 | INCREASE IN TRAVELING FOR BUSINESS OR VACATION PURPOSE             | 32 |
| 5.2   | RESTRAINTS   | 33 |
| 5.2.1 | LOW CONSUMER EXPERIENCES IN TERMS OF COVERAGES                     | 33 |
| 5.2.2 | LACK OF GUIDANCE TOWARDS BUSINESS TRAVEL ACCIDENT INSURANCE        | 34 |
| 5.3   | OPPORTUNITIES  | 34 |
| 5.3.1 | RISE IN ATTRACTIVE FEATURES TO THE INSURANCE PLAN BY THE COMPANIES | 34 |
| 5.3.2 | RISE IN SAFETY CONCERNS AMONG THE PEOPLE                           | 35 |
| 5.3.3 | INCREASE IN TECHNOLOGICAL DEVELOPMENT IN THE INSURANCE INDUSTRY    | 35 |
| 5.4   | CHALLENGE  | 36 |
| 5.4.1 | RISE IN CONCERN REGARDING DATA                                     | 36 |
| 6     | U.S. BUSINESS TRAVEL ACCIDENT INSURANCE MARKET: COMPANY LANDSCAPE  | 37 |
| 6.1   | COMPANY SHARE ANALYSIS: U.S.                                       | 37 |
| 7     | SWOT   | 38 |
| 8     | COMPANY PROFILE  | 39 |
| 8.1   | CHUBB  | 39 |
| 8.1.1 | COMPANY SNAPSHOT   | 39 |
| 8.1.2 | REVENUE ANALYSIS   | 39 |
| 8.1.3 | PRODUCT PORTFOLIO  | 40 |
| 8.1.4 | RECENT DEVELOPMENTS  | 40 |
| 8.2   | AGA SERVICE COMPANY (A SUBSIDIARY OF ALLIANZ PARTNERS)             | 42 |
| 8.2.1 | COMPANY SNAPSHOT   | 42 |
| 8.2.2 | REVENUE ANALYSIS   | 42 |
| 8.2.3 | PRODUCT PORTFOLIO  | 43 |
| 8.2.4 | RECENT DEVELOPMENTS  | 43 |
| 8.3   | AMERICAN INTERNATIONAL GROUP, INC.                                 | 45 |
| 8.3.1 | COMPANY SNAPSHOT   | 45 |
| 8.3.2 | REVENUE ANALYSIS   | 45 |
| 8.3.3 | PRODUCT PORTFOLIO  | 46 |
| 8.3.4 | RECENT DEVELOPMENTS  | 46 |
| 8.4   | AXA ASSISTANCE USA INC (A SUBSIDIARY OF AXA)                       | 48 |
| 8.4.1 | COMPANY SNAPSHOT   | 48 |
| 8.4.2 | REVENUE ANALYSIS   | 48 |
| 8.4.3 | PRODUCT PORTFOLIO  | 48 |
| 8.4.4 | RECENT DEVELOPMENTS  | 49 |
| 8.5   | THE HARTFORD   | 51 |
| 8.5.1 | COMPANY SNAPSHOT   | 51 |
| 8.5.2 | REVENUE ANALYSIS   | 51 |
| 8.5.3 | PRODUCT PORTFOLIO  | 52 |
| 8.5.4 | RECENT DEVELOPMENTS  | 52 |
| 8.6   | AMERICAN EXPRESS COMPANY   | 54 |

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

|        |   |    |
|--------|---|----|
| 8.6.1  | COMPANY SNAPSHOT  | 54 |
| 8.6.2  | REVENUE ANALYSIS  | 54 |
| 8.6.3  | PRODUCT PORTFOLIO   | 55 |
| 8.6.4  | RECENT DEVELOPMENTS   | 55 |
| 8.7    | ARCH INSURANCE COMPANY (A SUBSIDIARY OF ARCH CAPITAL GROUP LTD.)  | 57 |
| 8.7.1  | COMPANY SNAPSHOT  | 57 |
| 8.7.2  | REVENUE ANALYSIS  | 57 |
| 8.7.3  | PRODUCT PORTFOLIO   | 58 |
| 8.7.4  | RECENT DEVELOPMENTS   | 58 |
| 8.8    | BERKSHIRE HATHAWAY SPECIALTY INSURANCE (A SUBSIDIARY OF BERKSHIRE HATHAWAY INC.)                        | 60 |
| 8.8.1  | COMPANY SNAPSHOT  | 60 |
| 8.8.2  | REVENUE ANALYSIS  | 60 |
| 8.8.3  | PRODUCT PORTFOLIO   | 61 |
| 8.8.4  | RECENT DEVELOPMENTS   | 61 |
| 8.9    | GENERALI GLOBAL ASSISTANCE& INSURANCE SERVICES, COMPANY (A SUBSIDIARY OF ASSICURAZIONI GENERALI S.P.A.) | 63 |
| 8.9.1  | COMPANY SNAPSHOT  | 63 |
| 8.9.2  | REVENUE ANALYSIS  | 63 |
| 8.9.3  | PRODUCT PORTFOLIO   | 63 |
| 8.9.4  | RECENT DEVELOPMENTS   | 63 |
| 8.10   | INSUBUY, LLC  | 66 |
| 8.10.1 | COMPANY SNAPSHOT  | 66 |
| 8.10.2 | PRODUCT PORTFOLIO   | 66 |
| 8.10.3 | RECENT DEVELOPMENT  | 67 |
| 8.11   | INTERNATIONAL MEDICAL GROUP, INC. (A SUBSIDIARY OF SIRIUSPOINT LTD.)                                    | 68 |
| 8.11.1 | COMPANY SNAPSHOT  | 68 |
| 8.11.2 | REVENUE ANALYSIS  | 68 |
| 8.11.3 | PRODUCT PORTFOLIO   | 69 |
| 8.11.4 | RECENT DEVELOPMENTS   | 69 |
| 8.12   | METLIFE SERVICES AND SOLUTIONS, LLC   | 71 |
| 8.12.1 | COMPANY SNAPSHOT  | 71 |
| 8.12.2 | REVENUE ANALYSIS  | 71 |
| 8.12.3 | PRODUCT PORTFOLIO   | 72 |
| 8.12.4 | RECENT DEVELOPMENTS   | 72 |
| 8.13   | TOKIO MARINE HCC (A SUBSIDIARY OF TOKIO MARINE HOLDINGS, INC.)  | 73 |
| 8.13.1 | COMPANY SNAPSHOT  | 73 |
| 8.13.2 | REVENUE ANALYSIS  | 73 |
| 8.13.3 | PRODUCT PORTFOLIO   | 74 |
| 8.13.4 | RECENT DEVELOPMENT  | 74 |
| 8.14   | TRAVEL INSURED INTERNATIONAL  | 75 |
| 8.14.1 | COMPANY SNAPSHOT  | 75 |
| 8.14.2 | PRODUCT PORTFOLIO   | 75 |
| 8.14.3 | RECENT DEVELOPMENTS   | 75 |
| 8.15   | TRAVELEX INSURANCE SERVICES INC.  | 77 |
| 8.15.1 | COMPANY SNAPSHOT  | 77 |
| 8.15.2 | PRODUCT PORTFOLIO   | 77 |
| 8.15.3 | RECENT DEVELOPMENTS   | 77 |
| 8.16   | VISITORS COVERAGE INC.  | 79 |

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

8.16.1 COMPANY SNAPSHOT 79  
8.16.2 PRODUCT PORTFOLIO 79  
8.16.3 RECENT DEVELOPMENTS 79  
9 QUESTIONNAIRE 82  
10 RELATED REPORTS 86

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

**U.S. Business Travel Accident Insurance Market - Industry Trends and Forecast to 2030**

Market Report | 2023-07-01 | 86 pages | Data Bridge Market Research

To place an Order with Scotts International:

- Print this form
- Complete the relevant blank fields and sign
- Send as a scanned email to support@scott's-international.com

**ORDER FORM:**

| Select license | License                 | Price     |
|----------------|-------------------------|-----------|
|                | Single User License     | \$2500.00 |
|                | Corporate Users License | \$3500.00 |
|                |                         | VAT       |
|                |                         | Total     |

\*Please circle the relevant license option. For any questions please contact support@scott's-international.com or 0048 603 394 346.

\*\* VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

|               |                      |                               |   |
|---------------|----------------------|-------------------------------|---|
| Email*        | <input type="text"/> | Phone*                        | <input type="text"/>                    |
| First Name*   | <input type="text"/> | Last Name*                    | <input type="text"/>                    |
| Job title*    | <input type="text"/> |                               |   |
| Company Name* | <input type="text"/> | EU Vat / Tax ID / NIP number* | <input type="text"/>                    |
| Address*      | <input type="text"/> | City*                         | <input type="text"/>                    |
| Zip Code*     | <input type="text"/> | Country*                      | <input type="text"/>                    |
|               |                      | Date                          | <input type="text" value="2026-03-03"/> |
|               |                      | Signature                     | <input type="text"/>                    |

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: support@scott's-international.com

www.scott's-international.com