

Global Lactose-free Products Market Report and Forecast 2023-2028

Market Report | 2023-08-31 | 170 pages | EMR Inc.

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Report description:

Global Lactose-free Products Market Report and Forecast 2023-2028

Market Outlook

According to the report by Expert Market Research (EMR), the global lactose-free products market is projected to grow at a CAGR of 8.6% between 2023 and 2028. Aided by the rise in lactose intolerance and the increasing demand for dairy alternatives, the market is expected to grow significantly by 2028.

Lactose-free products are formulated for individuals who are lactose intolerant, meaning their bodies cannot digest lactose, a sugar present in milk and milk-based products. Consuming milk products can cause symptoms such as bloating, diarrhoea, and stomach cramps among those affected. Thus, lactose-free products provide an alternative, offering all the richness and nutritional benefits of dairy without the accompanying lactose. Common lactose-free offerings include milk, cheese, yoghurt, and ice cream, among others.

A pivotal driver for the global lactose-free products market growth is the rising prevalence of lactose intolerance across the globe. Recent studies have showcased a significant proportion of the global population displaying varying levels of lactose intolerance, with certain ethnicities and regions showcasing higher susceptibility. This has led to a discernible shift in consumer preferences towards lactose-free alternatives.

Simultaneously, health-conscious consumers are increasingly seeking out lactose-free products, not just due to intolerance but also for perceived health benefits. These products often offer a smoother digestive experience and are seen as being less inflammatory than their lactose-containing counterparts, further increasing the lactose-free products market demand.

As the food and beverage sector continues to innovate, the diversity in lactose-free product offerings has expanded dramatically. Lactose-free cheeses, yoghurts, and even desserts have gained significant traction. Such product diversification not only satisfies the lactose intolerant community but also caters to vegans and individuals opting for plant-based diets, making lactose-free products an intersection of multiple dietary preferences.

As per the lactose-free products market analysis, the pharmaceutical sector is also showing interest in lactose-free products which is invigorating the market growth. Lactose is often used as a filler in a variety of medications. With the rise of lactose-free awareness, there's an increasing demand for medications that are devoid of lactose, especially among lactose-intolerant patients who require long-term medication.

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Market Segmentation

The market can be divided based on source, product type, distribution channel, and region.

Market Breakup by Source

- Organic
- Conventional

Market Breakup by Product Type

- Lactose-Free Dairy
- Lactose-Free Bakery
- Lactose-Free Confectionery
- Lactose-Free Infant Formula
- Others

Market Breakup by Distribution Channel

- Supermarkets/Hypermarkets
- Convenience Stores
- Online Retail
- Others

Market Breakup by Region

- North America
- Europe
- Asia Pacific
- Latin America
- Middle East and Africa

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and acquisitions and mergers, among other major developments, of the global lactose-free products companies. Some of the major key players explored in the report by Expert Market Research are as follows:

- Nestle S.A.
- Cargill, Incorporated
- Green Valley Creamery
- Valio Ltd
- Arla Foods amba
- Gujarat Cooperative Milk Marketing Federation Ltd.
- HP Hood LLC.
- Others

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Table of Contents:

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- 1 Preface
- 2 Report Coverage - Key Segmentation and Scope
- 3 Report Description
 - 3.1 Market Definition and Outlook
 - 3.2 Properties and Applications
 - 3.3 Market Analysis
 - 3.4 Key Players
- 4 Key Assumptions
- 5 Executive Summary
 - 5.1 Overview
 - 5.2 Key Drivers
 - 5.3 Key Developments
 - 5.4 Competitive Structure
 - 5.5 Key Industrial Trends
- 6 Market Snapshot
 - 6.1 Global
 - 6.2 Region
- 7 Opportunities and Challenges in the Market
- 8 Global Lactose-Free Products Market Analysis
 - 8.1 Key Industry Highlights
 - 8.2 Global Lactose-Free Products Historical Market (2018-2022)
 - 8.3 Global Lactose-Free Products Market Forecast (2023-2028)
 - 8.4 Global Lactose-Free Products Market by Source
 - 8.4.1 Organic
 - 8.4.1.1 Market Share
 - 8.4.1.2 Historical Trend (2018-2022)
 - 8.4.1.3 Forecast Trend (2023-2028)
 - 8.4.2 Conventional
 - 8.4.2.1 Market Share
 - 8.4.2.2 Historical Trend (2018-2022)
 - 8.4.2.3 Forecast Trend (2023-2028)
 - 8.5 Global Lactose-Free Products Market by Product Type
 - 8.5.1 Lactose-Free Dairy
 - 8.5.1.1 Market Share
 - 8.5.1.2 Historical Trend (2018-2022)
 - 8.5.1.3 Forecast Trend (2023-2028)
 - 8.5.2 Lactose-Free Bakery
 - 8.5.2.1 Market Share
 - 8.5.2.2 Historical Trend (2018-2022)
 - 8.5.2.3 Forecast Trend (2023-2028)
 - 8.5.3 Lactose-Free Confectionery
 - 8.5.3.1 Market Share
 - 8.5.3.2 Historical Trend (2018-2022)
 - 8.5.3.3 Forecast Trend (2023-2028)
 - 8.5.4 Lactose-Free Infant Formula
 - 8.5.4.1 Market Share
 - 8.5.4.2 Historical Trend (2018-2022)

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- 8.5.4.3 Forecast Trend (2023-2028)
- 8.5.5 Others
- 8.6 Global Lactose-Free Products Market by Distribution Channel
 - 8.6.1 Supermarkets/Hypermarkets
 - 8.6.1.1 Market Share
 - 8.6.1.2 Historical Trend (2018-2022)
 - 8.6.1.3 Forecast Trend (2023-2028)
 - 8.6.2 Convenience Stores
 - 8.6.2.1 Market Share
 - 8.6.2.2 Historical Trend (2018-2022)
 - 8.6.2.3 Forecast Trend (2023-2028)
 - 8.6.3 Online Retail
 - 8.6.3.1 Market Share
 - 8.6.3.2 Historical Trend (2018-2022)
 - 8.6.3.3 Forecast Trend (2023-2028)
 - 8.6.4 Others
- 8.7 Global Lactose-Free Products Market by Region
 - 8.7.1 North America
 - 8.7.1.1 Market Share
 - 8.7.1.2 Historical Trend (2018-2022)
 - 8.7.1.3 Forecast Trend (2023-2028)
 - 8.7.2 Europe
 - 8.7.2.1 Market Share
 - 8.7.2.2 Historical Trend (2018-2022)
 - 8.7.2.3 Forecast Trend (2023-2028)
 - 8.7.3 Asia Pacific
 - 8.7.3.1 Market Share
 - 8.7.3.2 Historical Trend (2018-2022)
 - 8.7.3.3 Forecast Trend (2023-2028)
 - 8.7.4 Latin America
 - 8.7.4.1 Market Share
 - 8.7.4.2 Historical Trend (2018-2022)
 - 8.7.4.3 Forecast Trend (2023-2028)
 - 8.7.5 Middle East and Africa
 - 8.7.5.1 Market Share
 - 8.7.5.2 Historical Trend (2018-2022)
 - 8.7.5.3 Forecast Trend (2023-2028)
- 9 North America Lactose-Free Products Market Analysis
 - 9.1 United States of America
 - 9.1.1 Market Share
 - 9.1.2 Historical Trend (2018-2022)
 - 9.1.3 Forecast Trend (2023-2028)
 - 9.2 Canada
 - 9.2.1 Market Share
 - 9.2.2 Historical Trend (2018-2022)
 - 9.2.3 Forecast Trend (2023-2028)
- 10 Europe Lactose-Free Products Market Analysis

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- 10.1 United Kingdom
 - 10.1.1 Market Share
 - 10.1.2 Historical Trend (2018-2022)
 - 10.1.3 Forecast Trend (2023-2028)
- 10.2 Germany
 - 10.2.1 Market Share
 - 10.2.2 Historical Trend (2018-2022)
 - 10.2.3 Forecast Trend (2023-2028)
- 10.3 France
 - 10.3.1 Market Share
 - 10.3.2 Historical Trend (2018-2022)
 - 10.3.3 Forecast Trend (2023-2028)
- 10.4 Italy
 - 10.4.1 Market Share
 - 10.4.2 Historical Trend (2018-2022)
 - 10.4.3 Forecast Trend (2023-2028)
- 10.5 Others
- 11 Asia Pacific Lactose-Free Products Market Analysis
 - 11.1 China
 - 11.1.1 Market Share
 - 11.1.2 Historical Trend (2018-2022)
 - 11.1.3 Forecast Trend (2023-2028)
 - 11.2 Japan
 - 11.2.1 Market Share
 - 11.2.2 Historical Trend (2018-2022)
 - 11.2.3 Forecast Trend (2023-2028)
 - 11.3 India
 - 11.3.1 Market Share
 - 11.3.2 Historical Trend (2018-2022)
 - 11.3.3 Forecast Trend (2023-2028)
 - 11.4 ASEAN
 - 11.4.1 Market Share
 - 11.4.2 Historical Trend (2018-2022)
 - 11.4.3 Forecast Trend (2023-2028)
 - 11.5 Australia
 - 11.5.1 Market Share
 - 11.5.2 Historical Trend (2018-2022)
 - 11.5.3 Forecast Trend (2023-2028)
 - 11.6 Others
- 12 Latin America Lactose-Free Products Market Analysis
 - 12.1 Brazil
 - 12.1.1 Market Share
 - 12.1.2 Historical Trend (2018-2022)
 - 12.1.3 Forecast Trend (2023-2028)
 - 12.2 Argentina
 - 12.2.1 Market Share
 - 12.2.2 Historical Trend (2018-2022)

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- 12.2.3 Forecast Trend (2023-2028)
 - 12.3 Mexico
 - 12.3.1 Market Share
 - 12.3.2 Historical Trend (2018-2022)
 - 12.3.3 Forecast Trend (2023-2028)
 - 12.4 Others
- 13 Middle East and Africa Lactose-Free Products Market Analysis
 - 13.1 Saudi Arabia
 - 13.1.1 Market Share
 - 13.1.2 Historical Trend (2018-2022)
 - 13.1.3 Forecast Trend (2023-2028)
 - 13.2 United Arab Emirates
 - 13.2.1 Market Share
 - 13.2.2 Historical Trend (2018-2022)
 - 13.2.3 Forecast Trend (2023-2028)
 - 13.3 Nigeria
 - 13.3.1 Market Share
 - 13.3.2 Historical Trend (2018-2022)
 - 13.3.3 Forecast Trend (2023-2028)
 - 13.4 South Africa
 - 13.4.1 Market Share
 - 13.4.2 Historical Trend (2018-2022)
 - 13.4.3 Forecast Trend (2023-2028)
 - 13.5 Others
- 14 Market Dynamics
 - 14.1 SWOT Analysis
 - 14.1.1 Strengths
 - 14.1.2 Weaknesses
 - 14.1.3 Opportunities
 - 14.1.4 Threats
 - 14.2 Porter's Five Forces Analysis
 - 14.2.1 Supplier's Power
 - 14.2.2 Buyer's Power
 - 14.2.3 Threat of New Entrants
 - 14.2.4 Degree of Rivalry
 - 14.2.5 Threat of Substitutes
 - 14.3 Key Indicators for Demand
 - 14.4 Key Indicators for Price
- 15 Competitive Landscape
 - 15.1 Market Structure
 - 15.2 Company Profiles
 - 15.2.1 Nestle S.A.
 - 15.2.1.1 Company Overview
 - 15.2.1.2 Product Portfolio
 - 15.2.1.3 Demographic Reach and Achievements
 - 15.2.1.4 Certifications
 - 15.2.2 Cargill, Incorporated

- 15.2.2.1 Company Overview
 - 15.2.2.2 Product Portfolio
 - 15.2.2.3 Demographic Reach and Achievements
 - 15.2.2.4 Certifications
 - 15.2.3 Green Valley Creamery
 - 15.2.3.1 Company Overview
 - 15.2.3.2 Product Portfolio
 - 15.2.3.3 Demographic Reach and Achievements
 - 15.2.3.4 Certifications
 - 15.2.4 Valio Ltd
 - 15.2.4.1 Company Overview
 - 15.2.4.2 Product Portfolio
 - 15.2.4.3 Demographic Reach and Achievements
 - 15.2.4.4 Certifications
 - 15.2.5 Arla Foods amba
 - 15.2.5.1 Company Overview
 - 15.2.5.2 Product Portfolio
 - 15.2.5.3 Demographic Reach and Achievements
 - 15.2.5.4 Certifications
 - 15.2.6 Gujarat Cooperative Milk Marketing Federation Ltd.
 - 15.2.6.1 Company Overview
 - 15.2.6.2 Product Portfolio
 - 15.2.6.3 Demographic Reach and Achievements
 - 15.2.6.4 Certifications
 - 15.2.7 HP Hood LLC.
 - 15.2.7.1 Company Overview
 - 15.2.7.2 Product Portfolio
 - 15.2.7.3 Demographic Reach and Achievements
 - 15.2.7.4 Certifications
 - 15.2.8 Others
- 16 Key Trends and Developments in the Market

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