

Global Air Purifier Market Report and Forecast 2023-2028

Market Report | 2023-08-28 | 205 pages | EMR Inc.

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Report description:

Global Air Purifier Market Report and Forecast 2023-2028

Market Outlook

According to the report by Expert Market Research (EMR), the global air purifier market reached a value of USD 13.55 billion in 2022. Aided by the growing awareness of indoor air pollution and its detrimental health impacts, coupled with rapid urbanisation and industrialisation, the market is projected to grow at a CAGR of 6.59% between 2023 and 2028.

Air purifiers, increasingly becoming household staples, are technologically sophisticated devices that cleanse the indoor air by trapping and neutralising various contaminants, including dust, pollen, pet dander, smoke, and harmful microorganisms. They serve the fundamental purpose of ensuring a healthy living environment by mitigating the harmful effects of poor air quality, which is imperative for respiratory health and overall well-being.

A primary force driving the global air purifier market growth is the surging cognisance surrounding indoor air quality. Indoor spaces, contrary to popular belief, often harbour pollutants that might exceed the pollutants found outdoors. This reality, exacerbated by modern construction methodologies that ensure buildings are almost airtight, has led to a heightened need for air purification solutions. As the detrimental health consequences of prolonged exposure to indoor air pollutants become more evident, the demand for air purifiers has seen a remarkable uptick.

Further, the spectrum of technological advancements in air purifiers have further added value to the air purifier market size. Modern air purifiers are equipped with features like multi-stage filtration, comprising High-Efficiency Particulate Air (HEPA) filters, activated carbon filters, and even UV or ionisation capabilities. Some even boast of smart capabilities, integrating with home automation systems and offering real-time air quality assessments.

Parallel to individual health considerations, environmental concerns globally are also driving the market forward. As urban centres grapple with escalating pollution levels, the dire need for breathable indoor air becomes paramount. The tangible impact of vehicular emissions, industrial discharges, and even natural occurrences like wildfires or pollen dispersion, reflects noticeably within confined spaces, thus reinforcing the value proposition of air purifiers.

Another facet contributing to the air purifier market demand is the rising prevalence of respiratory ailments and allergies. As these conditions become increasingly commonplace, largely attributed to environmental degradation and air pollution, preventive measures like air purification in indoor settings gain traction.

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Moreover, the recent global health crises have spotlighted the critical role of clean air in disease prevention. Recognising the possibility of airborne transmission of various pathogens, many have turned to air purifiers as a line of defence, especially models that can neutralise microbial threats.

Further fuelling the air purifier market share is the proliferation of innovative designs and models tailored for varied spaces-residential, commercial, and even vehicular. The versatility in applications, from homes to offices and hospitals, underscores the omnipresent need for cleaner air.

Market Segmentation

The market can be divided based on mounting type, technology, application, and region.

Market Breakup by Mounting Type

- Fixed
- Portable

Market Breakup by Technology

- High-Efficiency Particulate Air (HEPA)
- Activated Carbon
- Ionic Filters
- Others

Market Breakup by Application

- Commercial
- Residential
- Industrial

Market Breakup by Region

- North America
- Europe
- Asia Pacific
- Latin America
- Middle East and Africa

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the global air purifier market. Some of the major players explored in the report by Expert Market Research are as follows:

- Honeywell International, Inc.
- Camfil AB
- Samsung Electronics Co., Ltd
- Sharp Electronics Corporation
- LG Corporation
- Blue Star Limited
- Others

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