

Global Water Soluble Polymers Market Report and Forecast 2023-2028

Market Report | 2023-08-12 | 182 pages | EMR Inc.

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Report description:

Global Water Soluble Polymers Market Report and Forecast 2023-2028

Market Outlook

According to the report by Expert Market Research (EMR), the global water soluble polymers market reached a value of USD 40.1 billion in 2022. Aided by growing demand for water treatment projects and growing expansion of e-commerce sector, the market is projected to further grow at a CAGR of 5.46% between 2023 and 2028 to reach a value of USD 55.3 billion by 2028.

Water-soluble polymers are a diverse group of long-chain molecules that dissolve, disperse, or swell in water, and thus modify the physical properties of the aqueous systems they are applied in. These polymers have gained prominence in various industries, including water treatment, food and beverages, pharmaceuticals, and personal care, owing to their exceptional characteristics such as viscosity modification, binding, emulsifying, and dispersion.

The increasing need for effective water treatment methods is one of the key driver propelling the global water soluble polymers market growth. As urbanisation and industrialisation intensify, the demand for purified water escalates. Water-soluble polymers are instrumental in treating wastewater by facilitating coagulation, flocculation, and sedimentation processes, thus ensuring the supply of clean water for diverse purposes.

In addition to water treatment, the expanding applications of water-soluble polymers in various industries significantly contribute to the water soluble polymers market expansion. The food and beverage industry utilises these polymers as thickeners, stabilisers, and emulsifiers, enhancing the texture and consistency of the products. The pharmaceutical industry leverages water-soluble polymers in drug delivery systems due to their biocompatibility and non-toxic nature.

The personal care industry further amplifies the demand for water-soluble polymers. These polymers serve as key ingredients in cosmetic products, providing desirable properties such as viscosity control, conditioning, and moisturisation. Furthermore, they find use in hair and skin care products, contributing to their overall water soluble polymers market demand.

Additionally, the rising trend of environmentally friendly products and the focus on sustainable solutions are making water-soluble polymers an attractive option in numerous industries. These polymers, due to their biodegradability and non-toxic nature, align well with the global sustainability goals, thereby boosting their growth.

Finally, the increasing research and development activities aimed at improving the properties and performance of water-soluble polymers are predicted to foster water soluble polymers market expansion. Innovations in polymer science, such as the

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development of bio-based and smart polymers, are expected to offer new growth avenues for the market.

Market Segmentation

The market can be divided based on product type, application, and region.

Market Breakup by Product Type

- Polyacrylamide
- Polyvinyl Alcohol
- Guar Gum
- Gelatine
- Xanthan Gum
- Casein
- Polyacrylic Acid
- Others

Market Breakup by Application

- Water Treatment
- Household Products and Detergents
- Oil and Gas
- Pulp and Paper
- Pharmaceuticals
- Others

Market Breakup by Region

- North America
- Europe
- Asia Pacific
- Latin America
- Middle East and Africa

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and acquisitions and mergers, among other major developments, of the global water soluble polymers companies. Some of the major key players explored in the report by Expert Market Research are as follows:

- BASF SE
- SNF Group
- Nutrition & Biosciences (Dupont)
- Arkema S.A.
- Ashland Inc.
- Kuraray Group
- Nuoer Group
- CP Kelco
- Polysciences, Inc.
- Others

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