

Global Orange Extracts Market Report and Forecast 2023-2028

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Report description:

Global Orange Extracts Market Report and Forecast 2023-2028

Market Outlook

According to the report by Expert Market Research (EMR), the global orange extracts market reached a value of USD 598.6 million in 2022. Aided by the increasing penchant for natural and organic flavouring agents in the food and beverage sector, combined with the multifarious applications of orange extracts, the market is projected to further grow at a CAGR of 5.47% between 2023 and 2028 to reach a value of USD 825.4 million by 2028.

Orange extracts, derived primarily from the zest or outer peel of oranges, are a concentrated form of the fruit's essence. Packed with the vibrant and zesty aroma of oranges, these extracts are frequently integrated into a plethora of products, from baked goods and desserts to beverages and cosmetics. Rich in flavonoids and powerful antioxidants, orange extracts not only elevate the sensory appeal of products but also contribute to health and wellness.

The rising global emphasis on natural and organic products significantly propels the orange extracts market growth. Consumers, now more than ever, are sceptical of artificial additives and are ardently seeking natural alternatives. Orange extracts, with their natural origin and pronounced flavour profile, aptly fit this bill. They provide an authentic orange flavour without the need for artificial and synthetic compounds, making them a favourite among manufacturers and consumers alike.

The surge in gourmet baking and culinary arts has also played its part in boosting the orange extracts market demand. From orange-flavoured chocolates and candies to cakes, muffins, and even savoury dishes, the versatility of orange extracts is being recognised and celebrated in kitchens worldwide. Additionally, with the global rise of craft beverages, especially in the alcoholic segment like gins and craft beers, orange extracts are often used to introduce nuanced flavour notes.

Beyond the culinary world, the cosmetic and personal care sector has played a crucial role in shaping the orange extracts market dynamics. Their rich antioxidant content, combined with a refreshing citrus scent, makes them ideal ingredients in skincare and beauty products. From revitalising face masks to aromatic body lotions, orange extracts are making their mark.

Moreover, the health benefits associated with oranges, and, by extension, their extracts cannot be overlooked. Rich in vitamin C and other vital nutrients, orange extracts are often incorporated into dietary supplements and health drinks. Their potential to combat oxidative stress, boost immunity, and promote overall health is a significant factor boosting the orange extracts market expansion in the health and wellness sector.

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Market Segmentation

The market can be divided based on nature, form, end use, and region.

Market Breakup by Nature

- Organic
- Conventional

Market Breakup by Form

- Powder
- Liquid

Market Breakup by End Use

- Food and Beverages
- Cosmetics
- Pharmaceuticals
- Others

Market Breakup by Region

- North America
- Europe
- Asia Pacific
- Latin America
- Middle East and Africa

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and acquisitions and mergers, among other major developments, of the global orange extracts companies. Some of the major key players explored in the report by Expert Market Research are as follows:

- Dohler GmbH
- Archer-Daniels-Midland Company
- Kerry Group
- Nielsen-Massey Vanillas, Inc.
- McCormick and Company, Inc
- OliveNation LLC
- Citrus Extracts LLC
- Amoretti
- Others

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