

Global Plastic Furniture Market Report and Forecast 2023-2028

Market Report | 2023-07-13 | 205 pages | EMR Inc.

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Report description:

Global Plastic Furniture Market Report and Forecast 2023-2028

Market Outlook

According to the report by Expert Market Research (EMR), the global plastic furniture market reached a value of USD 15 billion in 2022. Aided by the escalating demand for affordable and lightweight furniture and the escalating applications of plastic furniture in numerous sectors, the market is projected to further grow at a CAGR of 4.64% between 2023 and 2028 to reach a value of USD 20.12 billion by 2028.

Plastic furniture, made from plastic materials like PVC, polypropylene, and HDPE, offers various advantages such as durability, cost-effectiveness, low maintenance, and weather resistance, making it a popular choice across various sectors. Plastic furniture is widely used in homes, offices, schools, hospitals, and outdoor spaces due to its versatile nature. It is available in various designs, colours, and sizes, making it suitable for different needs and aesthetic preferences.

The rising consumer preference for affordable and lightweight furniture is one of the key factors driving the global plastic furniture market growth. As urbanisation increases and space becomes a premium commodity, there is a significant shift towards compact, lightweight, and multi-purpose furniture. Plastic furniture fits this description perfectly, leading to an upswing in its demand. The increasing trend of outdoor and rooftop dining has also contributed to the popularity of plastic furniture, which is resistant to weather changes and easy to clean and maintain.

Further driving the plastic furniture market growth is the expansion of plastic furniture applications across different sectors. In the education sector, for example, plastic furniture, being lightweight and durable, is preferred for classrooms and libraries. In the healthcare sector, plastic furniture is used extensively due to its easy sanitisation properties, crucial in maintaining hygiene standards. The hospitality industry, too, heavily relies on plastic furniture for outdoor seating, poolside loungers, and cafeteria seating.

Moreover, advances in material science and technology have led to the production of high-quality, aesthetically pleasing plastic furniture that mimics the look of wood or metal, thereby attracting consumers looking for cost-effective, yet stylish furniture options. The availability of such wide-ranging design and material choices has further broadened the customer base for plastic furniture, boosting the plastic furniture market demand.

In addition to this, the rise in e-commerce and online furniture sales has played a significant role in promoting plastic furniture.

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Online platforms offer a plethora of options, competitive pricing, and the convenience of home delivery, leading to a surge in online furniture shopping, subsequently boosting the market demand.

Environmental concerns related to the disposal and recycling of plastic furniture are also shaping the market. As awareness about sustainability increases, manufacturers are increasingly focusing on creating furniture from recycled plastic, thereby offering environmentally friendly solutions, and gaining a competitive edge in the plastic furniture market.

Market Segmentation

The market can be divided based on type, end user, distribution channel, and region.

Market Breakup by Type

- Kitchen Furniture
- Living and Dining Room Furniture
- Bathroom Furniture
- Outdoor Furniture
- Others

Market Breakup by End User

- Residential
- Commercial

Market Breakup by Distribution Channel

- Supermarkets and Hypermarkets
- Speciality Stores
- Online Stores
- Others

Market Breakup by Region

- North America
- Europe
- Asia Pacific
- Latin America
- Middle East and Africa

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and acquisitions and mergers, among other major developments, of the global plastic furniture companies. Some of the major key players explored in the report by Expert Market Research are as follows:

- Inter IKEA Systems B.V.
- Ashley Furniture Industries, Inc.
- Keter Group BV
- Tramontina USA Inc.
- Cosmoplast Ind. Co. (L.L.C.)
- Nilkamal Ltd.
- ScanCom International A/S
- Cello World private Limited
- Supreme Industries Limited
- Vitra International AG
- Patio Furniture Industries
- Others

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