

## **Saudi Arabia Automatic Garage Door Operator Market - Focused Insights 2023-2028**

Market Report | 2023-08-29 | 79 pages | Arizton Advisory & Intelligence

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### **Report description:**

#### REPORT OVERVIEW

The Saudi Arabia automatic garage door operator market will be valued at around \$31.50 MN in 2022. This report provides complete information regarding the adoption of garage door operators in the Saudi Arabia region. Further, the choice of products varies depending on the region's type and preference of garage door operators. Furthermore, major players focus on strategic agreements, acquisitions, and collaboration with emerging players to enter the Saudi Arabia automatic garage door operator market to gain access to commercially launched products.

#### KEY HIGHLIGHTS:

- Saudi Arabia has promoted tourism and entertainment, opening the economy to external investors. The construction industry has increased and garnered the attention of global players. As part of its Vision 2030 initiative, the country's government focuses on sectors other than oil, thereby boosting infrastructure. Under this initiative, the government aims to extend affordable housing to the population.

- The country expects to expand its housing initiative by supplying 650,000-750,000 units by 2025 to achieve a 70% home ownership objective by 2030. Hence, the expansion in the number of housing units is expected to boost the demand for automatic garage doors during the forecast period, thereby supporting the market growth in the coming years.

- In 2022, the government of Saudi Arabia announced its plans to build King Salman Park, one of the world's largest city parks. The park is expected to have green spaces spread over nine million sq. m., and sports facilities will include a golf course of 850,000 sq. m. Hence, such projects expect significant growth opportunities for commercial garage door operator vendors.

- Riyadh, the capital of Saudi Arabia, is a reputed destination for corporate business travel. The city has now positioned itself as a leisure destination by opening new recreational and entertainment projects. Therefore, the increased travel and tourism activities

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in the country will likely drive the hospitality sector, thereby driving the demand for automatic garage doors from hotels during the forecast period.

-□ Rapid urbanization and infrastructure development in Saudi Arabia have led to a rise in residential and commercial construction, contributing to the region's demand for automatic garage doors. Furthermore, with improving standards of living and increased disposable incomes in the country, more individuals and families are opting for automated garage door systems for convenience and security.

-□ The growth of construction activities in residential and commercial sectors is expected to drive the market for automatic garage door operators in the country. In 2023, there were around \$298 billion in real estate projects under construction. According to the intelligence firm ABIQ, the country's real estate construction market is anticipated to grow by 9%, reaching \$324 billion. Furthermore, infrastructural development, renovations, and replacements are expected to drive the market in the country during the forecast period.

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## REPORT HIGHLIGHTS

## SEGMENTATION & FORECAST

- Product Type (Revenue)
  - ? Screw Driven
  - ? Chain Driven
  - ? Belt Driven
  - ? Others
- Sensor Type (Revenue)
  - ? Infrared Sensor
  - ? Photoelectric Sensor
- Controller Type (Revenue)
  - ? Wi-Fi
  - ? Bluetooth
- Installation Type (Revenue)
  - ? New Construction
  - ? Replacement
- Distribution Channel (Revenue)
  - ? Offline
  - ? Online
- End-user (Revenue)
  - ? Residential
  - ? Commercial

## MARKET STRUCTURE

- Market Dynamics
- Competitive Landscape of Saudi Arabia Automatic Garage Door Operator
- Key Vendors
- Other Prominent Vendors

## APPENDIX

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- Research Methodology
- Abbreviations
- About Arizton

## LIST OF VENDORS

### Key Vendors

- Chamberlain Group
- Hormann
- Overhead Door Corporation
- ASSA ABLOY
- Raynor Garage Doors

### Other Prominent Vendors

- Somfy
- SOMMER Group
- CAME
- Nice
- DoorHan Group

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