

## **Europe Tool Storage Products Market - Focused Insights 2023-2028**

Market Report | 2023-08-29 | 79 pages | Arizton Advisory & Intelligence

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### **Report description:**

#### REPORT OVERVIEW

This report offers market size & forecast data for the European tool storage products market. The revenue generated from the sale of tool storage products is included in the report. This report provides a comprehensive and current market scenario of the Europe tool storage products, including the Europe tool storage products market size, anticipated market forecast, relevant market segmentations, and industry trends.

The study considers a detailed scenario of the present tool storage products market and its market dynamics for 2023?2028 in Europe. It covers a detailed overview of several market growth enablers, restraints, and trends. The report offers both the demand and supply aspects of the market. It profiles and examines leading companies and other prominent players operating in the market.

#### MARKET DEFINITION

Tool storage products facilitate the storage and transport of tools and are suitable for several activities such as home improvement, gardening, repair & maintenance, and other industrial activities. Organizing the tools reduces the waste of time, keeps them safe from damage, and increases the user's efficiency as it requires less time for searching & arranging tools. Due to the advancements in the design of tool storage products, a greater number of tools can be stored in toolboxes, which may reduce the required space and increase portability.

#### KEY HIGHLIGHTS

- The Europe tool storage products market was valued at \$1,169.60 million in 2022 and is expected to grow at a CAGR of 2.20% during the forecast period.
- The Europe tool storage products market is growing significantly due to the increasing popularity of DIY activities, growing

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demand for lightweight-based tool storage products, the proliferation of e-commerce, booming construction activities in Europe, affordability & availability of a wide range of tool storage products, and high penetration of tool storage products in the automotive industry.

-□ In European countries, DIY activities have increased in commercial and residential sectors. Households prefer lightweight tool storage products, increasing their demand in the European tool storage products market.

-□ Stanley Black & Decker, Snap-on, Robert Bosch Stiftung, Emerson, Werner, and Sortimo are the leading players with strong market penetration. Vendors such as Bott, HAZET-WERK, raaco, Stahlwille, Festool, GEDORE, Sonic Tools, and BOXO are the other prominent players in the market with a noteworthy presence.

-□ Due to the strong presence of the automotive industry in many major countries of Europe, such as Germany, Spain, France, the UK, and Italy, there is a huge demand for tools and tool storage products. Portable tool storage products are gaining traction in the European market.

-□ Lightweight and recyclable material-based tool storage products demand is rising among professionals as it is a viable and fast approach to storing tools easily in day-to-day life.

-□ In commercial spaces, demand for pegboards is rising as it is easier and time-saving to store tools in pegboards.

## VENDORS LIST

### Key Vendors

1. □ Stanley Black & Decker
2. □ Snap-on
3. □ Robert Bosch Stiftung
4. □ Emerson
5. □ Werner
6. □ Sortimo

### Other Prominent Vendors

1. □ Bott
2. □ HAZET-WERK
3. □ raaco
4. □ Stahlwille
5. □ Festool
6. □ GEDORE
7. □ Sonic Tools
8. □ BOXO
9. □ Techtronic Industries
10. □ BenchMaster
11. □ Teng Tools
12. □ BETA UTENSILI
13. □ KNIPEX
14. □ Apex Tool Group

## REPORT HIGHLIGHTS

## SEGMENTATION & FORECAST

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o□Products Market Insights (2022-2028)

-□Tool Chests & Cabinets

-□Toolboxes

-□Others

o□End-User Market Insights (2022-2028)

-□Industrial

-□Residential

-□Commercial

-□Vehicles

o□Distribution Channel Market Insights (2022-2028)

-□Offline

-□Online

o□Material Market Insights (2022-2028)

-□Steel

-□Plastic

-□Others

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