

Benelux Tractor Market - Industry Analysis & Forecast 2023-2028

Market Report | 2023-08-29 | 147 pages | Arizton Advisory & Intelligence

AVAILABLE LICENSES:

- Single User License \$4200.00
- Team License \$4999.00
- Enterprisewide \$5999.00

Report description:

The Benelux tractor market is expected to grow at a CAGR of 2.96% from 2022-2028.

KEY HIGHLIGHTS

- Benelux has over 29 million food consumers. The region witnessed a massive increase in farm mechanization in terms of agricultural and industrial productivity.
- The Benelux tractor market is highly concentrated, with the top players controlling most of the industry. Domestic and global brands, on the other hand, are equally represented in the industry.
- Benelux countries' government plans schemes and initiatives to facilitate credit and improve agriculture-related operations, which will contribute to the growth of the overall value chain of the industry.
- The Benelux tractor market slightly decreased by around 35% in 2022 from 2021. The decrease in crop production and tractor sales was due to unfavorable climate and drought conditions.

MARKET TRENDS & OPPORTUNITIES

Increasing Use of Bioenergy in Agricultural Tractors

Conventionally, farmers used diesel engine tractors known for their high power. Tractors are now more efficient and can complete tasks with fewer power requirements due to advances in machine technologies and engines. The volatility in diesel prices hampers the budget management of farmers. Thus, the Benelux tractor market witnesses a considerable demand for tractors that run on different fuels, such as plant oil and biogas-powered tractors.

Technological Advances in Tractor Technology

A new frontier of innovation emerged as agriculture met digital technology, opening various paths to a smart agricultural future.

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Tractor manufacturers are competitive, and companies constantly strive to innovate and ensure product differentiation at affordable prices. State-of-the-art technology-based tractors are currently available in the industry. GPS and remote sensing make farming more accurate and productive.

SEGMENTATION INSIGHTS

INSIGHTS BY HORSEPOWER

In 2022, the 50-100 HP segment recorded high growth in the Benelux tractor market. The major factor for the steady growth of the medium-power range of tractors is the increased business turnover among hobby and livestock farmers. The sales of Above 100 HP tractors in the country are expected to remain steady during the forecast period as farm sales will likely remain the same in the coming years.

Segmentation by Horsepower

- Less Than 50 HP
- 50 HP-100 HP
- Above 100 HP

INSIGHTS BY DRIVE TYPE

The Benelux tractor market in Benelux is dominated by low-range HP 2WD tractors. 2WD tractors are the most favored by farmers. The low relative cost of ownership, the sufficiency of features and haulage power, and convention make 2WD tractors more popular among farmers. Ease of driving and flexibility with light loads and in plain fields are major factors that boost the demand for two-wheel-drive tractors. John Deere, New Holland, and Fendt hold most of the 2-wheel drive tractors segment shares.

Segmentation by Wheel Drive

- 2-Wheel-Drive
- 4-Wheel-Drive

GEOGRAPHICAL ANALYSIS

Belgium was the largest producer of agriculture and crop outputs in Benelux and accounted for a share of over 50% in the Benelux tractor market. The Belgian tractor industry comprises various stakeholders, including manufacturers, dealerships, distributors, and end-users. Several international and domestic tractor manufacturers operate in Belgium, offering various tractor models with different specifications and features. Some well-known tractor brands available in Belgium include John Deere, New Holland, Case IH, Massey Ferguson, and Fendt.

Segmentation by Geography

- Belgium
- Netherlands
- Luxembourg

VENDOR LANDSCAPE

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

John Deere, New Holland, and Fendt dominated the Benelux tractor market with a collective industry share of over 40%. These players are thriving on innovation in the tractor industry. They are increasingly investing in developing advanced agriculture tractor technology for precision farming and machine automation.

Key Company Profiles

- [] John Deere
- [] CNH Industrial
- [] AGCO
- [] Kubota
- [] Steyr Traktoren

Other Prominent Vendors

- [] CLAAS
- [] Solis
- [] SAME Deutz-Fahr
- [] Lovol
- [] Mahindra
- [] Arbos Group
- [] KIOTI
- [] Yanmar

Recent Developments in the Benelux Tractor Market

- [] In March 2023, John Deere announced MY24 updates for its 7, 8, and 9 Series Tractors lineup that will help prepare them for the future of precision agriculture.
- [] AGCO launched the latest Fendt 700 Vario series tractors in August 2022, featuring an upgraded powertrain with VarioDrive transmission and Fendt iD low engine speed concept. This new generation aims to enhance efficiency and productivity for customers.
- [] In June 2022, The CLAAS AXION 900 series of large tractors for contractors and big farms, the new AXION 900 series, is equipped as standard with the updated, continuously variable ZF Terramatic transmission.
- [] John Deere launched the new electric variable transmission (EVT) in March 2022 for select 8 Series Tractors and a new JD14X engine for 9 Series.

KEY QUESTIONS ANSWERED:

1. [] What are the expected units sold in the Benelux tractor market by 2028?
2. [] What is the growth rate of the Benelux tractor market?
3. [] How big is the Benelux tractor market?
4. [] Which region holds the largest Benelux tractor market share?
5. [] Who are the key companies in the Benelux tractor market?

Table of Contents:

- 1 RESEARCH METHODOLOGY
- 2 RESEARCH OBJECTIVES
- 3 RESEARCH PROCESS

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

4 SCOPE & COVERAGE

4.1 MARKET DEFINITION

4.1.1 INCLUSIONS

4.1.2 EXCLUSIONS

4.1.3 MARKET ESTIMATION CAVEATS

4.2 BASE YEAR

4.3 SCOPE OF THE STUDY

5 REPORT ASSUMPTIONS & CAVEATS

5.1 KEY CAVEATS

5.2 CURRENCY CONVERSION

5.3 MARKET DERIVATION

6 MARKET AT A GLANCE

7 PREMIUM INSIGHTS

8 INTRODUCTION

8.1 OVERVIEW

8.1 VALUE CHAIN ANALYSIS

8.1.1 OVERVIEW

8.1.2 RAW MATERIAL & COMPONENT SUPPLIERS

8.1.3 MANUFACTURERS

8.1.4 DEALERS/DISTRIBUTORS

8.1.5 RETAILERS

8.1.6 END-USERS

8.2 TECHNOLOGICAL ADVANCES

9 MARKET OPPORTUNITIES & TRENDS

9.1 INCREASED FOCUS ON SMART & AUTONOMOUS TRACTORS

9.1.1 SWATH CONTROL AND VARIABLE RATE TECHNOLOGY (VRT)

9.1.2 HIGH DEMAND FOR AUTONOMOUS EQUIPMENT

9.2 SHORTAGE OF AGRICULTURAL LABORERS

9.3 INCREASING USE OF BIOENERGY IN AGRICULTURAL TRACTORS

10 MARKET GROWTH ENABLERS

10.1 GOVERNMENT SUBSIDIES & CREDIT SUPPORT SYSTEMS

10.2 STRONG AGRICULTURAL COMMODITY PRICES SUPPORT MARKET

10.3 INCREASED FARM MECHANIZATION

11 MARKET RESTRAINTS

11.1 LACK OF AWARENESS OF LATEST INNOVATIONS IN AGRICULTURAL TRACTORS

11.1.1 LACK OF EDUCATION AMONG FARMERS

11.2 CLIMATE CHANGE ADVERSELY IMPACTS AGRICULTURAL ACTIVITIES

11.3 HIGH DEMAND FOR USED & RENTAL TRACTORS

12 MARKET LANDSCAPE

12.1 MARKET OVERVIEW

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 12.2 MARKET SIZE & FORECAST
- 12.3 FIVE FORCES ANALYSIS
 - 12.3.1 THREAT OF NEW ENTRANTS
 - 12.3.2 BARGAINING POWER OF SUPPLIERS
 - 12.3.3 BARGAINING POWER OF BUYERS
 - 12.3.4 THREAT OF SUBSTITUTES
 - 12.3.5 COMPETITIVE RIVALRY

13 HORSEPOWER

- 13.1 MARKET SNAPSHOT & GROWTH ENGINE
- 13.2 MARKET OVERVIEW
- 13.3 LESS THAN 50 HP
 - 13.3.1 MARKET OVERVIEW
 - 13.3.2 MARKET SIZE & FORECAST
 - 13.3.3 MARKET BY COUNTRY
- 13.4 50-100 HP
 - 13.4.1 MARKET OVERVIEW
 - 13.4.2 MARKET SIZE & FORECAST
 - 13.4.3 MARKET BY COUNTRY
- 13.5 ABOVE 100 HP
 - 13.5.1 MARKET OVERVIEW
 - 13.5.2 MARKET SIZE & FORECAST
 - 13.5.3 MARKET BY COUNTRY

14 DRIVE TYPE

- 14.1 MARKET SNAPSHOT & GROWTH ENGINE
- 14.2 MARKET OVERVIEW
- 14.3 2-WHEEL DRIVE
 - 14.3.1 MARKET OVERVIEW
 - 14.3.2 MARKET SIZE & FORECAST
 - 14.3.3 MARKET BY COUNTRY
- 14.4 4-WHEEL DRIVE
 - 14.4.1 MARKET OVERVIEW
 - 14.4.2 MARKET SIZE & FORECAST
 - 14.4.3 MARKET BY COUNTRY

15 COUNTRY

- 15.1 MARKET SNAPSHOT & GROWTH ENGINE
- 15.2 OVERVIEW
- 15.3 BELGIUM
 - 15.3.1 MARKET OVERVIEW
 - 15.3.2 MARKET SIZE & FORECAST
 - 15.3.3 MARKET BY HORSEPOWER
 - 15.3.4 MARKET BY DRIVE TYPE
- 15.4 NETHERLANDS
 - 15.4.1 MARKET OVERVIEW
 - 15.4.2 MARKET SIZE & FORECAST

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

15.4.3 MARKET BY HORSEPOWER

15.4.4 MARKET BY DRIVE TYPE

15.5 LUXEMBOURG

15.5.1 MARKET OVERVIEW

15.5.2 MARKET SIZE & FORECAST

15.5.3 MARKET BY HORSEPOWER

15.5.4 MARKET BY DRIVE TYPE

16 COMPETITIVE LANDSCAPE

16.1 COMPETITION OVERVIEW

16.1.1 RECENT DEVELOPMENTS BY TOP BRANDS

17 KEY COMPANY PROFILES

17.1 JOHN DEERE

17.1.1 BUSINESS OVERVIEW

17.1.2 PRODUCT OFFERINGS

17.1.3 KEY STRATEGIES

17.1.4 KEY STRENGTHS

17.1.5 KEY OPPORTUNITIES

17.2 CNH INDUSTRIAL

17.2.1 BUSINESS OVERVIEW

17.2.2 PRODUCT OFFERINGS

17.2.3 KEY STRATEGIES

17.2.4 KEY STRENGTHS

17.2.5 KEY OPPORTUNITIES

17.3 AGCO

17.3.1 BUSINESS OVERVIEW

17.3.2 PRODUCT OFFERINGS

17.3.3 KEY STRATEGIES

17.3.4 KEY STRENGTHS

17.3.5 KEY OPPORTUNITIES

17.4 KUBOTA

17.4.1 BUSINESS OVERVIEW

17.4.2 PRODUCT OFFERINGS

17.4.3 KEY STRATEGIES

17.4.4 KEY STRENGTHS

17.4.5 KEY OPPORTUNITIES

18 OTHER PROMINENT VENDORS

18.1 CLAAS

18.1.1 BUSINESS OVERVIEW

18.1.2 PRODUCT OFFERINGS

18.2 SOLIS

18.2.1 BUSINESS OVERVIEW

18.2.2 PRODUCT OFFERINGS

18.3 SAME DEUTZ-FAHR

18.3.1 BUSINESS OVERVIEW

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

18.3.2 PRODUCT OFFERINGS
18.4 LOVOL
18.4.1 BUSINESS OVERVIEW
18.4.2 PRODUCT OFFERINGS
18.5 MAHINDRA
18.5.1 BUSINESS OVERVIEW
18.5.2 PRODUCT OFFERINGS
18.6 ARBOS GROUP
18.6.1 BUSINESS OVERVIEW
18.6.2 PRODUCT OFFERINGS
18.7 KIOTI
18.7.1 BUSINESS OVERVIEW
18.7.2 PRODUCT OFFERINGS
18.8 YANMAR
18.8.1 BUSINESS OVERVIEW
18.8.2 PRODUCT OFFERINGS

19 REPORT SUMMARY
19.1 KEY TAKEAWAYS
19.2 STRATEGIC RECOMMENDATIONS

20 QUANTITATIVE SUMMARY
20.1 MARKET BY COUNTRY
20.2 MARKET BY HORSEPOWER
20.3 MARKET BY DRIVE TYPE

21 APPENDIX
21.1 ABBREVIATIONS

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Benelux Tractor Market - Industry Analysis & Forecast 2023-2028

Market Report | 2023-08-29 | 147 pages | Arizton Advisory & Intelligence

To place an Order with Scotts International:

- Print this form
- Complete the relevant blank fields and sign
- Send as a scanned email to support@scotts-international.com

ORDER FORM:

Select license	License	Price
	Single User License	\$4200.00
	Team License	\$4999.00
	Enterprisewide	\$5999.00
		VAT
		Total

*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

** VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Address*	<input type="text"/>	City*	<input type="text"/>
Zip Code*	<input type="text"/>	Country*	<input type="text"/>
		Date	<input type="text" value="2026-03-10"/>
		Signature	<input type="text"/>

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com