

India Water Tanks Market By Product (Plastic, Metal, Fiber Glass, Concrete, and Others), By Raw Material (HDPE, LLDPE, Stainless Steel, Cement, and Others), By Water Storage Capacity (1000-5000 liter, 501-1000 liter, Up to 500-liter, 5000-15000 liter, 15000-100000 liter, and Above 1,00000 liter), By Shape (Cylindrical, Rectangular, Square, and Others), By Application (Residential, Commercial, Industrial, and Municipal), and By Region, Competition, Forecast, and Opportunities, 2029

Market Report | 2023-08-01 | 106 pages | TechSci Research

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Report description:

India water tanks market was valued at USD 1,199.33 million in 2023 and is anticipated to project robust growth during the forecast period with a CAGR of 12.08% owing to the following factors such as rising construction activities, increasing focus on wastewater management and growing demand for plastic water tanks.

A water tank is a container used for storing water for many applications such as agriculture farming, drinking purpose, fire suppression, food preparation, and chemical manufacturing. Moreover, water tanks are available in many shapes and sizes. They can be cylindrical, rectangular, underground, and potable and can be made from plastic, steel, fiberglass, stone, or concrete. Water tank leakage and corrosion, as well as bacterial growth, are threats to the tank.

Rising Construction Activities

The major sectors that fall under the Indian construction industry are residential, commercial, industrial, infrastructure construction, and institutional construction. All these sectors seem to have grown during the forecast period owing to the factors such as the Indian government's focus on the development of infrastructure construction through focused policies, including open

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FDI norms, large budget allocation, and the smart city mission. Hence, with the growing construction activities, the demand for water tanks is also increasing because the water tank is the major product that is used during and after the construction for many purposes, including drinking water, harvesting rainwater, storing stock water for later use, and providing additional water sources for plumbing apart from the water main.

Other Major Investments/Policies in the Construction Industry Introduced by the Indian Government

- o The FDI cap for real estate projects in special economic zones (SEZs) has been raised to 100%.

- o It is anticipated that the real estate market in India will generate USD 1 trillion in revenue by 2030 and makeup 13% of the country's GDP by 2025.

- o The mission of smart cities is to advance urban areas that offer basic services, fair living conditions for residents, a healthy environment, and the use of smart technologies.

Increasing Focus on Wastewater Management

In many areas of India, water shortages have been a persistent issue. According to the Centre for Science and Environment, over 10% of Indians experience severe or acute water scarcity. The issue is exacerbated by a lack of access to safe drinking water, insufficient sanitary infrastructure, ineffective management of urban resources, and a lack of knowledge about water conservation. To address this issue, the Indian government is improving water infrastructure (groundwater wells, dams, storage tanks, pipelines, etc.), which will not only help to minimize the amount of clean water squandered but also the number of people who are continually looking for clean water on a daily basis. In addition, the government implements on-site systems under Urban Wastewater Management (UWM) to collect sludge, water tanks, and wastewater near the toilet in a pit. As a result of the growing wastewater management operations taking place all throughout the country, the need for water tanks is anticipated to rise in the near future.

Major Wastewater Management Initiatives/Schemes/Goals

Sustainable Development Goals (SDG) target 6.3 is focused on wastewater, which aims to halve the proportion of untreated wastewater discharged into water bodies and substantially increase recycling and safe reuse globally.

In October 2021, under the Swachh Bharat Mission (Urban) 2.0, INR15883 crore (USD 193.47) was allocated to States/UTs for wastewater/used water management, including the setting up of STPs and FSTPs (fecal sludge treatment plants).

Rising Demand for Plastic Water Tanks

Plastic water tanks replace steel, aluminum, and wooden tanks because they are lightweight, non-corrosive, have a high burst strength, and have a low initial cost. Plastic tanks are increasingly being used in housing, oil industries, chemical industries producing acids, alkalies, and other chemicals, and gas-producing industries, where they are filled under high pressure. Moreover, water supply tanks are used for domestic purposes in the residential sector, and they are found in every modern home, flat, and building. Every house built today has water storage tanks. Plastic tanks are the best option. The consumption of plastic water tanks is linked with housing development. Thus, there exists ever-increasing demand for plastic water tanks commensurate with the development of housing both in rural and urban areas and in industries.

Market Segmentation

The India water tank market is segmented into product, raw material, water storage capacity, shape, application, and region. Based on product, the market is segmented into plastic, metal, fiberglass, concrete, and others. Based on raw materials, the market is segmented into HDPE, LLDPE, stainless steel, cement, and others. Based on water storage capacity, the market is segmented into 1000-5000 liter, 501-1000 liter, Up to 500-liter, 5000-15000 liter, 15000-100000 liter, and above 1,00000 liter. Based on shape, the market is segmented into cylindrical, rectangular, square, and others. Based on application, the market is segmented into residential, commercial, industrial, and municipal. Based on region, the market is segmented into South India, North India, West India, and East India.

Market Players

- Supreme Industries Ltd., Vectus Industries Ltd., R C Plasto Tanks and Pipes Private Limited, Ashirvad Pipes Private Limited, Prabh Dayal Om Parkash Infrastructure Pvt. Ltd, Shubham Tanks And Liners Pvt Ltd, Frontier Polymers Pvt. Ltd, Beltecno India Pvt. Ltd., Indraprastha Industries Ltd, Carris Pipes And Tubes Pvt Ltd, and Welspum Corp Limited are some of the market players of the India water tanks market.

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Report Scope:

In this report, the India water tanks market has been segmented into the following categories, in addition to the industry trends, which have also been detailed below:

-□India Water Tanks Market, By Product:

- o□Plastic
- o□Metal
- o□Fiber Glass
- o□Concrete
- o□Others

-□India Water Tanks Market, By Raw Material:

- o□HDPE
- o□LLDPE
- o□Stainless Steel
- o□Cement
- o□Others

-□India Water Tanks Market, By Water Storage Capacity:

- o□1000-5000 liter
- o□501-1000 liter
- o□Up to 500 liter
- o□5000-15000 liter
- o□15000-100000 liter
- o□Above 1,00000 liter

-□India Water Tanks Market, By Shape:

- o□Cylindrical
- o□Rectangular
- o□Square
- o□Others

-□India Water Tanks Market, By Application:

- o□Residential
- o□Commercial
- o□Industrial
- o□Municipal

-□India Water Tanks Market, By Region:

- o□South India
- o□North India
- o□West India
- o□East India

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the India water tanks market.

Available Customizations:

India water tanks market with the given market data, Tech Sci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

- Detailed analysis and profiling of additional market players (up to five).

Table of Contents:

1.□Product Overview

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- 1.1.□Market Definition
- 1.2.□Scope of the Market
 - 1.2.1.□Markets Covered
 - 1.2.2.□Years Considered for Study
 - 1.2.3.□Key Market Segmentations
- 1.3.□Product Definition
 - 1.3.1.□By Product
 - 1.3.2.□By Raw Material
 - 1.3.3.□By Application
- 2.□Research Methodology
 - 2.1.□Objective of the Study
 - 2.2.□Baseline Methodology
 - 2.2.1.□Methodology Followed for Calculation of Market Size
 - 2.2.2.□Methodology Followed for Calculation of Market Shares
 - 2.2.3.□Methodology Followed for Forecasting
 - 2.3.□Partial List of Companies Interviewed
 - 2.4.□Partial List of Secondary Sources
- 3.□Executive Summary
- 4.□Voice of Customer
 - 4.1.□Brand Awareness
 - 4.2.□Key Factors Considered while Purchasing Water Tanks
 - 4.3.□Key Satisfaction Level
- 5.□India Water Tanks Market Outlook
 - 5.1.□Market Size & Forecast
 - 5.1.1.□By Value & Volume
 - 5.2.□Market Share & Forecast
 - 5.2.1.□By Product (Plastic, Metal, Fiber Glass, Concrete, Others)
 - 5.2.2.□By Raw Material (HDPE, LLDPE, Stainless Steel, Cement, Others)
 - 5.2.3.□By Water Storage Capacity (1000-5000 liter, 501-1000 liter, Up to 500-liter, 5000-15000 liter, 15000-100000 liter, Above 1,00000 liter)
 - 5.2.4.□By Shape (Cylindrical, Rectangular, Square, Others)
 - 5.2.5.□By Application (Residential, Commercial, Industrial, Municipal)
 - 5.2.6.□By Region (South India, North India, West India, East India)
 - 5.2.7.□By Company (2023)
 - 5.3.□Market Map (By Product, By Raw Material, By Water Storage Capacity, By Shape, By Application, By Region)
- 6.□South India Water Tanks Market Outlook
 - 6.1.□Market Size & Forecast
 - 6.1.1.□By Value & Volume
 - 6.2.□Market Share & Forecast
 - 6.2.1.□By Product
 - 6.2.2.□By Water Storage Capacity
 - 6.2.3.□By Application
- 7.□North India Water Tanks Market Outlook
 - 7.1.□Market Size & Forecast
 - 7.1.1.□By Value & Volume
 - 7.2.□Market Share & Forecast
 - 7.2.1.□By Product

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- 7.2.2. By Water Storage Capacity
- 7.2.3. By Application
- 8. West India Water Tanks Market Outlook
 - 8.1. Market Size & Forecast
 - 8.1.1. By Value & Volume
 - 8.2. Market Share & Forecast
 - 8.2.1. By Product
 - 8.2.2. By Water Storage Capacity
 - 8.2.3. By Application
- 9. East India Water Tanks Market Outlook
 - 9.1. Market Size & Forecast
 - 9.1.1. By Value & Volume
 - 9.2. Market Share & Forecast
 - 9.2.1. By Product
 - 9.2.2. By Water Storage Capacity
 - 9.2.3. By Application
- 10. Market Dynamics
 - 10.1. Drivers
 - 10.2. Challenges
- 11. Market Trends and Developments
- 12. Policy & Regulatory Landscape
- 13. Value Chain Analysis
- 14. Import & Export Analysis
- 15. Pricing Analysis
- 16. India Economic Profile
- 17. Company Profiles
 - 17.1. Supreme Industries Ltd.
 - 17.1.1. Business Overview
 - 17.1.2. Key Financials & Revenue
 - 17.1.3. Key Products
 - 17.1.4. Key Personnel/Contact Person
 - 17.1.5. Headquarters Address
 - 17.2. Vectus Industries Ltd.
 - 17.2.1. Business Overview
 - 17.2.2. Key Financials & Revenue
 - 17.2.3. Key Products
 - 17.2.4. Key Personnel/Contact Person
 - 17.2.5. Headquarters Address
 - 17.3. R C Plasto Tanks and Pipes Private Limited
 - 17.3.1. Business Overview
 - 17.3.2. Key Financials & Revenue
 - 17.3.3. Key Products
 - 17.3.4. Key Personnel/Contact Person
 - 17.3.5. Headquarters Address
 - 17.4. Ashirvad Pipes Private limited
 - 17.4.1. Business Overview
 - 17.4.2. Key Financials & Revenue

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17.4.3.	Key Products
17.4.4.	Key Personnel/Contact Person
17.4.5.	Headquarters Address
17.5.	Prabh Dayal Om Parkash Infrastructure Pvt. Ltd
17.5.1.	Business Overview
17.5.2.	Key Financials & Revenue
17.5.3.	Key Products
17.5.4.	Key Personnel/Contact Person
17.5.5.	Headquarters Address
17.6.	Shubham Tanks And Liners Pvt Ltd
17.6.1.	Business Overview
17.6.2.	Key Financials & Revenue
17.6.3.	Key Products
17.6.4.	Key Personnel/Contact Person
17.6.5.	Headquarters Address
17.7.	Frontier Polymers Pvt. Ltd
17.7.1.	Business Overview
17.7.2.	Key Financials & Revenue
17.7.3.	Key Products
17.7.4.	Key Personnel/Contact Person
17.7.5.	Headquarters Address
17.8.	Beltecno India Pvt. Ltd.
17.8.1.	Business Overview
17.8.2.	Key Financials & Revenue
17.8.3.	Key Products
17.8.4.	Key Personnel/Contact Person
17.8.5.	Headquarters Address
17.9.	Indraprastha Industries Ltd
17.9.1.	Business Overview
17.9.2.	Key Financials & Revenue
17.9.3.	Key Products
17.9.4.	Key Personnel/Contact Person
17.9.5.	Headquarters Address
17.10.	Carris Pipes And Tubes Pvt Ltd
17.10.1.	Business Overview
17.10.2.	Key Financials & Revenue
17.10.3.	Key Products
17.10.4.	Key Personnel/Contact Person
17.10.5.	Headquarters Address
17.11.	Welspum Corp Limited
17.11.1.	Business Overview
17.11.2.	Key Financials & Revenue
17.11.3.	Key Products
17.11.4.	Key Personnel/Contact Person
17.11.5.	Headquarters Address
18.	Strategic Recommendations
19.	About Us & Disclaimer

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