

Mexico Jewelry and Watch Retail Market Summary, Competitive Analysis and Forecast to 2026

Industry Report | 2022-12-15 | 35 pages | MarketLine

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Report description:

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Summary

Jewelry & Watch Retail in Mexico industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value 2016-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The Jewelry, Watches and Accessories market includes gold jewelry, silver jewelry and other precious jewelry like diamonds, platinum, precious stones (sapphires, emeralds and rubies), pearls (natural and cultured) and semi-precious stones (e.g. quartz, opal, topaz, amethyst, coral etc.), fashion jewelry (non-precious jewelry), hair accessories, belts, hats, gloves, scarves, sunglasses and ties, plus watches.

- The Mexican jewelry & watches market generated total revenues of \$2,623.3 million in 2021, representing a compound annual growth rate (CAGR) of 1.1% between 2017 and 2021.

- The jewelry & watches segment was the market's most lucrative in 2021, with total revenues of \$1,397.5 million, equivalent to 53.3% of the market's overall value.

- Following a sharp decline in 2020 due to pandemic the market surge by double-digit growth in 2021. This is due to the gradual recovery of demand in local market, opening of pent-up demand, and improvement in consumer confidence.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the spirits market in Mexico

- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the spirits market in Mexico
- Leading company profiles reveal details of key spirits market players' global operations and financial performance

- Add weight to presentations and pitches by understanding the future growth prospects of the Mexico spirits market with five year forecasts

Reasons to Buy

- What was the size of the Mexico spirits market by value in 2021?
- What will be the size of the Mexico spirits market in 2026?
- What factors are affecting the strength of competition in the Mexico spirits market?
- How has the market performed over the last five years?
- Who are the top competitors in Mexico's spirits market?

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