

South Africa Jewelry and Watch Retail Market Summary, Competitive Analysis and Forecast to 2026

Industry Report | 2022-12-15 | 38 pages | MarketLine

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Report description:

South Africa Jewelry and Watch Retail Market Summary, Competitive Analysis and Forecast to 2026

Summary

Jewelry & Watch Retail in South Africa industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2016-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The Jewelry, Watches and Accessories market includes gold jewelry, silver jewelry and other precious jewelry like diamonds, platinum, precious stones (sapphires, emeralds and rubies), pearls (natural and cultured) and semi-precious stones (e.g. quartz, opal, topaz, amethyst, coral etc.), fashion jewelry (non-precious jewelry), hair accessories, belts, hats, gloves, scarves, sunglasses and ties, plus watches.
- The South African jewelry & watches market generated total revenues of \$1,296.3 million in 2021, representing a compound annual growth rate (CAGR) of 3.3% between 2017 and 2021.
- The jewelry & watches segment was the market's most lucrative in 2021, with total revenues of \$794.3 million, equivalent to 61.3% of the market's overall value.
- In 2020, the market declined due to COVID-19 pandemic lockdown restrictions and economic downturn. However, in 2021, the market rebound to pre-pandemic level owing to economic recovery and increased consumer spending.

Scope

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- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the spirits market in South Africa
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the spirits market in South Africa
- Leading company profiles reveal details of key spirits market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the South Africa spirits market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the South Africa spirits market by value in 2021?
- What will be the size of the South Africa spirits market in 2026?
- What factors are affecting the strength of competition in the South Africa spirits market?
- How has the market performed over the last five years?
- Who are the top competitors in South Africa's spirits market?

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