

Nigeria Oil and Gas Market Summary, Competitive Analysis and Forecast to 2027

Industry Report | 2023-06-09 | 55 pages | MarketLine

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Report description:

Nigeria Oil and Gas Market Summary, Competitive Analysis and Forecast to 2027

Summary

Oil & Gas in Nigeria industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The oil and gas market volume is defined as the total consumption (barrels of oil equivalent) of refined petroleum products and natural gas by end-users in each country. The value of the oil segment reflects the total volume of refined petroleum products, including refinery consumption and losses, multiplied by the hub price of crude oil. The value of the gas segment is calculated as the total volume of natural gas consumed multiplied by the price of natural gas (Henry Hub spot price). The values represent the total revenues available to exploration and production companies from sales of crude oil and natural gas. All market data and forecasts are represented in nominal terms (i.e., without adjustment for inflation) and all currency conversions used in the creation of this report have been calculated using constant 2022 annual average exchange rates.
- The Nigerian oil & gas market had total revenues of \$32.6 billion in 2022, representing a compound annual growth rate (CAGR) of 18.4% between 2017 and 2022.
- Market consumption volume increased with a CAGR of 5.7% between 2017 and 2022, to reach a total of 337.2 million BoE in 2022.
- The Nigerian oil & gas market is driven by several macroeconomic factors, such as rising GDP, increasing industrialization, and rising inflation. According to in-house research, in 2022, Nigeria's real GDP annual growth rate stood at 3.1%.

Scope

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- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the telecommunication services market in Egypt
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the telecommunication services market in Egypt
- Leading company profiles reveal details of key telecommunication services market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Egypt telecommunication services market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the Egypt telecommunication services market by value in 2022?
- What will be the size of the Egypt telecommunication services market in 2027?
- What factors are affecting the strength of competition in the Egypt telecommunication services market?
- How has the market performed over the last five years?
- Who are the top competitors in Egypt's telecommunication services market?

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